



**Rama  
Paper  
Mills  
Limited**

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Dated: 24.07.2019

To,  
Rishabh Sharma,  
Online Surveillance,  
BSE Limited, P J Towers,  
Dalal Street,  
Mumbai - 400001  
India

**Subject: Clarification sought from the Company regarding significant movement in price of the security**

Dear Sir,

This is in response to your e-mail dated 23.07.2019 ref no. L/SURV/ONL/PV/YN/ 2019-2020 / 317 on the captioned subject under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to clarify that the Company has made every disclosure as reasonably required to be disclosed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 time to time.

Further, the increase in the price of the Security is purely a market driven activity and the Company/Management/Promoters of the Company has no role to play in this matter in any manner. The Company operations are running fine with little stress being faced by the Company due to the shortage of the working capital as well as unexpected capital expenditure incurred by the Company during the recent shutdown which were duly informed to the exchange. It is also hereby confirmed that the management/promoters of the Company are not in anyway having the any price sensitive information which is not known to the public.

Further, the Company also undertakes to comply with the disclosures requirement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in the future as well like in the past to inform to the exchange every price sensitive information as and when arise.

You are requested to take the same on record and oblige.

Thanking You

Yours truly,

**FOR RAMA PAPER MILLS LIMITED**

**HIMANSHU DUGGAL  
COMPANY SECRETARY**