

NIKHIL HOLDINGS PVT LTD

A-1403 / Runwal Heights, L.B.S. Marg, Opp. Nirmal Lifestyle, Mulund (West), Mumbai – 400080

CIN: U65990MH1981PTC025109; Email Id:- nikhilpdesai@gmail.com; Tele – 022 67976666

February 15, 2023

To,
Listing/Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No.C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.

Dear Sir/Madam,

Subject:- Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find the enclosed herewith the disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with acquisition of shares pursuant to Right Issue of the Company by the Promoter, Promoter Group and Persons Acting in Concert (PAC) of the Aarti Surfactants Limited ("Target Company").

Kindly take the above information on record.

Thanking you

For and on Behalf of Nikhil Holdings Private Limited



NIKHIL P. DESAI
DIRECTOR
DIN:- 01660649

Place: Mumbai

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Aarti Surfactants Limited	
2	Name of the acquirer(s)	Please refer "Annexure" provided herewith	
3	Name of the stock exchange where shares of the TC are listed	BSE Limited & National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Shares acquired / subscribed pursuant to Rights Issue	
5	Relevant regulation under which the acquirer is exempted from making open offer.	10(4)(b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Not Applicable	
7	Details of Acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a Name of the transferor / seller	Not Applicable	
	b Date of acquisition		
	c Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above		
	d Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC		
	e Price at which shares are proposed to be acquired / actually acquired		

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8	Shareholding details		Pre – Transaction		Post - Transaction	
			No. of shares	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer/ Transferee * (Shareholding collectively refer Annexure)	3416095	45.04	4176973	49.28
	b	Each Seller / Transferor	NA	NA	NA	NA

On behalf of the Promoters & Promoter Group and Persons Acting in concert (PAC)

FOR NIKHIL HOLDINGS PRIVATE LIMITED

NIKHIL P. DESAI
DIRECTOR
DIN: 01660649

Place: Mumbai
Date: 15.02.2023

"Annexure"

Disclosures under Regulation 10(4)(b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sr. No.	Name of the Shareholder	Promoter/ Promoter Group	Shareholding before Acquisition		Acquisition		Shareholding after Acquisition	
			No. of Shares	% w.r.t. total share/ voting capital wherever applicable	Shares	% w.r.t. total share/ voting capital wherever applicable	No. of Shares	% w.r.t. total share/ voting capital wherever applicable
1	Nikhil Holdings Private Limited	Promoter Group	5,53,874	7.30	4,28,700	5.06	9,82,574	11.59
2	Jaya Chandrakant Gogri	Promoter Group	11,36,216	14.98	0	0.00	11,36,216	13.40
3	Rashesh Chandrakant Gogri	Promoter Group	3,83,438	5.06	0	0.00	3,83,438	4.52
4	Hetal Gogri Gala	Promoter Group	2,61,553	3.45	0	0.00	2,61,553	3.09
5	Parimal Hasmukhlal Desai	Promoter	1,06,646	1.41	12,547	0.15	1,19,193	1.41
6	Tarla Parimal Desai	Promoter Group	1,00,000	1.32	11,765	0.14	1,11,765	1.32
7	Nikhil Parimal Desai	Promoter Group	80,333	1.06	1,85,102	2.18	2,65,435	3.13
8	Manisha Rashesh Gogri	Promoter Group	55,000	0.73	0	0.00	55,000	0.65
9	Aarnav Rashesh Gogri	Promoter Group	54,999	0.73	0	0.00	54,999	0.65
10	Aashay Rashesh Gogri	Promoter Group	54,999	0.73	0	0.00	54,999	0.65
11	Indira Madan Dedhia	Promoter Group	21,872	0.29	1,22,764	1.45	1,44,636	1.71
12	Chandrakant Vallabhaji Gogri	Promoter	302	0.00	0	0.00	302	0.00
13	Bhavna Shah Lalka	Promoter Group	0	0.00	0	0.00	0	0.00
14	Dilip Tejshi Dedhia	Promoter Group	0	0.00	0	0.00	0	0.00
15	Gunavanti Navin Shah	Promoter Group	0	0.00	0	0.00	0	0.00
16	Heena Bhatia	Promoter Group	0	0.00	0	0.00	0	0.00
17	Nehal Garewal	Promoter Group	0	0.00	0	0.00	0	0.00
18	Prasadi Yogesh Banatwala	Promoter Group	0	0.00	0	0.00	0	0.00
19	Ratanben Premji Gogri	Promoter Group	0	0.00	0	0.00	0	0.00
20	Sarla Shantilal Shah	Promoter Group	0	0.00	0	0.00	0	0.00
21	Shantilal Tejshi Shah (HUF)	Promoter Group	0	0.00	0	0.00	0	0.00
22	Labdhi Business Trust (Saswat Trusteeship Private Limited)	Promoter Group	2,50,000	3.30	0	0.00	2,50,000	2.95
23	Anushakti Enterprise Private Limited	Promoter Group	2,49,250	3.29	0	0.00	2,49,250	2.94
24	Alchemie Financial Services Limited	Promoter Group	67,300	0.89	0	0.00	67,300	0.79
25	Gogri Finserv Pvt. Ltd.	Promoter Group	26,410	0.35	0	0.00	26,410	0.31
26	Dilesh Roadlines Pvt Ltd	Promoter Group	831	0.01	0	0.00	831	0.01

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Sr. No.	Name of the Shareholder	Promoter/ Promoter Group	Shareholding before Acquisition		Acquisition		Shareholding after Acquisition	
			No. of Shares	% w.r.t. total share/ voting capital wherever applicable	Shares	% w.r.t. total share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable
27	Heena Family Private Trust (Barclays Wealth Trustees India Private Limited)	Promoter Group	0	0.00	0	0.00	0	0.00
28	Valiant Organics Limited	Promoter Group	0	0.00	0	0.00	0	0.00
29	Bhanu Pradip Savla	Promoter Group	13,072	0.17	0	0.00	13,072	0.15
Total			34,16,095	45.04	7,60,878	8.98	41,76,973	49.28

On behalf of the Promoters & Promoter Group and Persons Acting in concert

FOR NIKHIL HOLDINGS PRIVATE LIMITED



NIKHIL P. DESAI
DIRECTOR
DIN: 01660649

Place: MUMBAI
Date: 15.02.2023