

29th March, 2019

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| Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 Scip Symbol: MEP | Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126 |
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Sub: **Disclosure for Release of Pledge in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

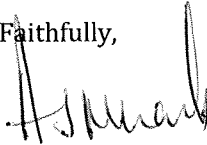
Dear Sir/Madam,

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure regarding Release of Pledge on **3000000** Equity Shares of MEP Infrastructure Developers Limited by Sunidhi Capital Private Limited on 27th March, 2019.

Kindly take the same on record.

Thanking You,

Yours Faithfully,



Anuya J. Mhaiskar

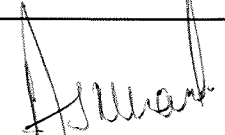
Encl.: a/a

Copy to: Mr. Harshad Pusalkar
Company Secretary
MEP Infrastructure Developers Ltd.
Mumbai

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|-------------------------------------------------------------------------------------------|--------------------------------------------------------|
| Name of the Target Company(TC) | MEP INFRASTRUCTURE DEVELOPERS LIMITED |
| Names of the stock exchanges where the shares of the target company are listed | NATIONAL STOCK EXCHANGE OF INDIA LIMITED & BSE LIMITED |
| Date of reporting | 29-03-2019 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | ANUYA J. MHAISKAR |

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] | |
|--------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|-------------------------------------------------|------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------|---------|--------------------|---------------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/lien/non disposal undertaking/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| Ideal Toll & Infrastructure Pvt. Ltd. | 29940407 | 16.32 | 4000000 | 2.18 | - | - | - | - | - | - | - | - | - |
| A J Tolls Private Limited | 32567767 | 17.75 | 13785000 | 7.52 | - | - | - | - | - | - | - | - | - |
| Dattatray P Mhaiskar | 1025000 | 0.56 | NIL | NIL | - | - | - | - | - | - | - | - | - |
| Sudha Dattatray Mhaiskar | 26454180 | 14.42 | 12168591 | 6.63 | - | - | - | - | - | - | - | - | - |
| Jayant Dattatray Mhaiskar ⁽¹⁾ | 14358546 | 7.83 | 13777246 | 7.51 | - | - | - | - | - | - | - | - | - |
| Anuya Jayant Mhaiskar | 14655252 | 7.99 | 14389000 | 7.84 | Release | 27/03/2019 | Release of Shares | Release of shares given as pledge for personal borrowings | 3000000 | 1.64 | Sunidhi Capital Private Limited | 11389000 | 6.21 |
| Vidyalaxmi Vijay Kshirsagar | 571428 | 0.31 | 441134 | 0.24 | - | - | - | - | - | - | - | - | - |


ANUYA J. MHAISKAR
 Place : MUMBAI
 Date : 29/03/2019

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

⁽¹⁾ Including joint holding with Mrs. Anuya J. Mhaiskar