

**The Indiaman Fund (Mauritius) Limited**  
Apex House, Bank Street, Twenty Eight, Cybercity, Ebene 72201, Mauritius

**Date: February 21, 2024**

**The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001**

**Dear Sirs,**

**Sub: Disclosure of Shareholding in terms of Regulations 29(2) of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith the disclosure relating to the disposal of equity shares of SMIFS Capital Markets Limited by The Indiaman Fund (Mauritius) Limited.

Please acknowledge.

Yours faithfully,  
**For The Indiaman Fund (Mauritius) Limited**



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**Director**

Encl: a/a

**The Indiaman Fund (Mauritius) Limited**

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**ANNEXURE**

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SMIFS Capital Markets Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	1. The Indiaman Fund (Mauritius) Limited		
Whether the seller belongs to Promoter/ Promoter group	No		
Name (s) of the Stock Exchange (s) where the shares of TC are Listed	1. BSE Limited 2. The Calcutta Stock Exchange Limited		
Details of the Acquisition/ Disposal are as follows:	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<b>Before the disposal under consideration, holding of :</b>			
a. Shares carrying voting rights	550000	9.85	9.85
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	0	0	0
c. Voting rights (VR) otherwise than by equity shares	0	0	0
d. Warrants/ convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e. Total (a+b+c+d)	550000	9.85	9.85

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<b>Details of disposal:</b>			
a. Shares carrying voting rights sold	270000	4.84	4.84
b. VRs sold otherwise than by equity shares	0	0	0
c. Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold/sold	0	0	0
d. Shares <del>encumbered/invoked/</del> released by the seller	0	0	0
e. Total (a+b+c+/-d)	270000	4.84	4.84
<b>After the disposal ,holding of:</b>			
a. Shares carrying voting rights	280000	5.01	5.01
b. VRs otherwise than by equity shares	0	0	0
c. Warrants/convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	0	0	0
d. Shares in the nature of encumbrance (pledge/lien/non - disposal undertaking/ others)	0	0	0
e. Total (a+b+c+d)	280000	5.01	5.01
Mode of disposal (e.g. open market/ off-market/ public issue/rights issue/ preferential allotment / inter-se transfer etc.)	Open Market		
Date of disposal of shares	February 20, 2024		
Equity share capital/ total voting capital of the TC before the said disposal	Rs. 55850000		

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Equity share capital/ total voting capital of the TC after the said disposal	Rs. 55850000
Total diluted share/ voting capital of the TC after the said disposal	Rs. 55850000

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For The Indiaman Fund (Mauritius) Limited**



**Director**

**Place: Mauritius**

**Date: February 21, 2024**

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