

BP DEVELOPERS PRIVATE LIMITED

IMFA Building, Bomkhal, Rasulgarh, Bhubaneswar-751010, Odisha.
Tel:91674 2580100, 2580125, Fax:91674 2580020
CIN:U70101OR2011PTC014445

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra/Kurla Complex
Bandra (E), Mumbai-400051
Scrip code-ORTEL

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001
Scrip code-539015

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ("SAST Regulations")

Dear Sir/ Madam,

This is to inform you that the Scheme of Demerger ("Scheme") involving demerger of: (a) Ralia Investment Undertaking (as defined in the Scheme) of Ralia Enterprises Private Limited ("Ralia" or the "Demerged Company") and vesting thereof into UMSL Limited ("UMSL" or the "Resulting Company No. 1") as contemplated in Part III of the Scheme, and (b) UMSL Investment Undertaking (as defined in the Scheme) vested in UMSL pursuant to Part III of the Scheme and vesting thereof into BP Developers Private Limited ("BPDDL" or the "Resulting Company No. 2") as contemplated in Part IV of the Scheme, has been sanctioned by the jurisdictional National Company Law Tribunals at Delhi, Cuttack and Hyderabad and that the said Scheme has become effective on 30th November 2020.

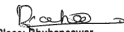
Pursuant to the said Scheme becoming effective on 30th November 2020, the UMSL Investment Undertaking of UMSL inter alia comprising of 25,80,441 (Twenty Five Lac Eighty Thousand Four Hundred Forty One) equity shares owned and held in Ortel Communications Limited (under CIRP) have been transferred to and vested in favor of BP Developers Private Ltd.

In view of the above, please find enclosed the disclosure under Regulations 29(1) of the SAST Regulations in respect of proposed acquisition of 25,80,441 (Twenty Five Lac Eighty Thousand Four Hundred Forty One) equity shares of Ortel Communications Limited-under CIRP ("Target Company") by BP Developers Private Ltd ("Acquirer") from UMSL Limited under Regulation 10(1)(a)(iii) of the SAST Regulations.

You are requested to kindly take the above disclosure on record.

For BP Developers Private Limited

Name: Rabindra Kumar Sahoo
Designation: Director


Place: Bhubaneswar
Date: 02/12/2020

Encl.: As above



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Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A- Details of the Acquisition

Name of the Target Company (TC)	Ortel Communications Limited (under CIRP)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: BP Developers Private Limited Persons Acting in Concert: 1. Paramita Mahapatra (As a Trustee of REAV Foundation) 2. Paramita Mahapatra (As a Trustee of ROUMAYNE Foundation) 3. Subhrakant Panda (As a Trustee of Shaisah Foundation) 4. Jagi Mangat Panda 5. Paramita Mahapatra 6. Nivedita Panda 7. Bajajant Panda 8. Subhrakant Panda 9. Odisha Television Limited 10. Orissa Telefilms Private Limited 11. Metro SkyNet Limited 12. Panda Investments Private Limited 13. Paramita Realtor Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer belongs to an existing promoter group of the TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,82,80,450	55.43	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (Please refer to Annexure A)	1,82,80,450	55.43	NA
Details of acquisition			
a) Shares carrying voting rights acquired	25,80,441	7.82	NA
b) VRs acquired otherwise than by equity	-	-	-



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shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	25,80,441	7.82	NA
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,82,80,450	55.43	NA
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d) (Please refer to Annexure B)	1,82,80,450	55.43	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition by the Acquirer, a promoter group entity of the TC i.e. BP Developers Private Limited from an existing promoter group entity of the TC, i.e. UMSL Limited		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30/11/2020 which is the effective date as per the scheme of demerger (*)		
Equity share capital / total voting capital of the TC before the said acquisition	INR 32,97,69,000/- consisting of 3,29,76,900 equity shares of the face value of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 32,97,69,000/- consisting of 3,29,76,900 equity shares of the face value of INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(*) - The scheme is effective from the appointed date i.e 01/01/2019



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Annexure A

S. No.	Name of the Shareholder	Number of equity shares	% w.r.t. total share/ voting capital
1.	Paramita Mahapatra (As a Trustee of REAV Foundation)	24,530	0.07
2.	Paramita Mahapatra(As a Trustee of ROUMAYNE Foundation)	24,530	0.07
3.	Subhrakant Panda (As a Trustee of Shaisah Foundation)	56,818	0.17
4.	Jagi Mangat Panda	3,10,448	0.94
5.	Paramita Mahapatra	40,230	0.12
6.	Nivedita Panda	1,64,935	0.50
7.	Bajajant Panda	5,80,042	1.76
8.	Subhrakant Panda	1,23,906	0.38
9.	Odisha Television Limited	37,21,579	11.29
10.	Ralia Enterprises Private Limited	25,80,441	7.82
11.	Orissa Telefilms Private Limited	94,310	0.29
12.	Metro SkyNet Limited	48,59,512	14.74
13.	Panda Investments Private Limited	46,36,510	14.06
14.	Paramita Realtor Private Limited	98,375	0.30
15.	BP Developers Private Limited	9,64,284	2.92
	Total	1,82,80,450	55.43

For BP Developers Private Limited


Name: Rabindra Kumar Sahoo
Designation: Director

Place: Bhubaneswar
Date: 02/12/2020



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Annexure B

S. No.	Name of the Shareholder	Number of equity shares	% w.r.t. total share/ voting capital
1.	BP Developers Private Limited (Acquirer)	35,44,725	10.75
2.	Paramita Mahapatra (As a Trustee of REAV Foundation)	24,530	0.07
3.	Paramita Mahapatra (As a Trustee of ROUMAYNE Foundation)	24,530	0.07
4.	Subhrakant Panda (As a Trustee of Shaisah Foundation)	56,818	0.17
5.	Jagi Mangal Panda	3,10,448	0.94
6.	Paramita Mahapatra	40,230	0.12
7.	Nivedita Panda	1,64,535	0.50
8.	Baljayant Panda	5,80,042	1.76
9.	Subhrakant Panda	1,23,906	0.38
10.	Odisha Television Limited	37,21,579	11.29
11.	Orissa Telefilms Private Limited	94,310	0.29
12.	Metro Skynet Limited	48,59,512	14.74
13.	Panda Investments Private Limited	46,36,510	14.06
14.	Paramita Realtor Private Limited	98,375	0.30
	Total	1,82,80,450	55.43

For BP Developers Private Limited


Name: Rabintra Kumar Sahoo
Designation: Director

Place: Bhubaneswar
Date: 02/12/2020