

To
BSE Limited
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai- 400 001
Email: corp.relations@bseindia.com

Date: 13/10/2023

Sub: Disclosure in terms of Regulation 29(1) of SEBI (SAST) Regulations, 2011

Dear Sir/ Madam,

Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011") is enclosed with respect to takeover of the Target Company, Shah Foods Limited.

This is for your information and taking on record.

Thanking you,


Amit Bhandari

Enclosed: As above

CC to :
Shah Foods Limited
Chhatral, Kalol-Mehsana Highway,
Taluka Kalol Gandhinagar
Gujarat-382729 India

Disclosures under Regulation **29(1)** of **SEBI** (Substantial Acquisition of Shares and Takeovers) Regulations, **2011**

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Shah Foods Limited		
Name (s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	Acquirer: 1. Amit Bhandari		
Whether the acquirer belongs to Promoter /Promoter Group	No		
Name (s) of the Stock Exchange (s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by equity shares			-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	35,000	5.86	5.86
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired			
d) Shares encumbered/invoked/release by the acquirer			
e) Total (a+b+c+d)	35,000	5.86	5.86
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	35,000	5.86	5.86
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC			
d) Shares in the nature of encumbrance			
e) Total (a+b+c+d)	35,000	5.86	5.86
Mode of acquisition (e.g. open market / off-market/public issue /rights issue / preferential	Off Market(in terms of SPA Dated 15.05.2023)		

allotment//inter-se transfer etc.)	
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13.10.2023
Equity share capital / total voting capital of the TC before the said acquisition/sale(*)	5,97,500 Equity Shares of Rs.10 each
Equity share capital/ total voting capital of the TC after the said acquisition/sale(*)	5,97,500 Equity Shares of Rs.10 each
Total diluted share/voting capital of the TC after the said acquisition (**)	5,97,500 Equity Shares of Rs.10 each


Amit Bhandari

Place: Ahmedabad

Date: 13.10.2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.