

POONA DAL & OIL INDUSTRIES LTD.

Corporate Office: 71/A, Hadapsar Industrial Estate, Hadapsar, Pune 411013 Tel.: 091-20-26816020, 26816024, CIN: L15313PN1993PLC070263

Dated 18th April,2020

To,

BSE Limited,

P.J. Towers,

Dalal Street.

Mumbai- 400001.

Subject: Reply to the clarification sought on price movement of the shares of the company

(Scrip Code: 519359 POONADAL)

Dear Sir/Madam,

With reference to clarification sought from your good office, we wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip. During this Pandemic situation, the company has no such event or information which has been withheld. Further the Company shall continue to make applicable disclosures, within the stipulated time whenever it is necessary and required to do so

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking you.

For Poona Dal and Oil Industries Limited

Pradip P. Parakh

Managing Director

(DIN: 00053321)

