

Date: 15<sup>th</sup> September, 2021

To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: GFLIMITED	To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500173
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Dear Sirs,

**Subject: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

**Target Company : GFL Limited**

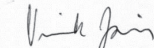
I, Mr. Vivek Kumar Jain, am holding equity shares of GFL Limited as a part of the promoter group of GFL Limited. I am intending to acquire, 6.08% equity shares of GFL Limited from Devansh Trademart LLP, a part of promoter group of GFL Limited, by way of 'inter-se' transfer, which will amount to direct acquisition of equity shares of GFL Limited under Regulation 3 of the Takeover Regulations. The proposed acquisition is pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

The Form as prescribed under Regulation 10(5) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the proposed direct acquisition of shares of GFL Limited by way of inter-se transfer is enclosed herewith.

Kindly take the information on record.

Thanking you,

Yours faithfully,



Mr. Vivek Kumar Jain  
(Acquirer)  
Date: 15<sup>th</sup> September, 2021  
Place: New Delhi

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Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

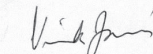
1.	Name of the Target Company (TC)	GFL Limited
2.	Name of the acquirer(s)	Mr. Vivek Kumar Jain
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Devansh Trademart LLP
b.	Proposed date of the acquisition	On or after 22 <sup>nd</sup> September, 2021
c.	Number of shares to be acquired from each person mentioned in 4(a) above	The Acquirer will directly acquire 66,62,360 equity shares of the TC.
d.	Total shares to be acquired as % of share capital of TC	6.06%
e.	Price at which shares are proposed to be acquired	The shares will be acquired at ruling market price as on the date of acquisition subject to (a) permissible variance for execution of trade(s) pursuant to block deal, and (b) to the limits provided in proviso to Regulation 10(1)(a) of SEBI SAST Regulations, to the extent applicable.
f.	Rationale, if any, for the proposed transfer	Inter-se transfer of shares pursuant to internal restructuring of shareholding within promoter and promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If frequently traded, volume-weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	INR 71.26 approx.
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.

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8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	I, Mr. Vivek Kumar Jain, hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.			
9.	i. Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	I, Mr. Vivek Kumar Jain, hereby declare that the transferor and transferee have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations.  The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition are annexed herewith as <b>Annexure – A</b> .			
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied	I, Mr. Vivek Kumar Jain, hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding Details	<b>Before the proposed transaction</b>	<b>After the proposed transaction (#)</b>		
		<b>No. of shares/voting rights</b>	<b>% w.r.t total share capital of TC</b>	<b>No. of shares/voting rights</b>	<b>% w.r.t total share capital of TC</b>
a.	Acquirer (s) and PACs (other than Seller (s))				
	<b>Acquirer (s)</b>				
	Vivek Kumar Jain	20,100	0.02%	66,82,460	6.08%
	<b>Total</b>	<b>20,100</b>	<b>0.02%</b>	<b>66,82,460</b>	<b>6.08%</b>
	<b>PACs [other than Seller (s)]</b>				
	Devendra Kumar Jain	20,100	0.02%	20,100	0.02%
	Nayantara Jain	10,000	0.01%	10,000	0.01%
	Siddharth Jain	20,000	0.02%	20,000	0.02%
	Pavan Kumar Jain	20,100	0.02%	20,100	0.02%
	Devansh Jain	10,000	0.01%	10,000	0.01%
	Hem Kumari	10,000	0.01%	10,000	0.01%
	Kapoor Chand Jain	10,000	0.01%	10,000	0.01%
	Nandita Jain	10,000	0.01%	10,000	0.01%
	Inox Leasing and Finance Limited	5,81,49,021	52.93%	5,81,49,021	52.93%

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	Inox Chemicals LLP	29,55,230	2.69%	29,55,230	2.69%
	Siddho Mal Trading LLP	20,19,260	1.84%	20,19,260	1.84%
	Siddhapavan Trading LLP	55,76,440	5.08%	55,76,440	5.08%
	<b>Total</b>	<b>6,88,10,151</b>	<b>62.65%</b>	<b>6,88,10,151</b>	<b>62.65%</b>
b.	<b>Seller(s)</b>				
	Devansh Trademart LLP	66,62,360	6.06%	-	-
	<b>Total</b>	<b>66,62,360</b>	<b>6.06%</b>	<b>-</b>	<b>-</b>
	<b>Total</b>	<b>7,54,92,611</b>	<b>68.72%</b>	<b>7,54,92,611</b>	<b>68.72%</b>

  
Mr. Vivek Kumar Jain  
(Acquirer)  
Date: 15<sup>th</sup> September, 2021  
Place: Delhi

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**GFL Limited**

The details regarding date and regulations under which disclosures were made during previous 3 years prior to the date of proposed acquisition pursuant to Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) are as under:

Sr. No.	Date	Regulation/s	Sub-Annexure
1	01.04.2019	30(1) & (2)	A1
2	11.04.2020	30(1) & (2)	A2
3	01.04.2021	30(1) & (2)	A3

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Date: April 11, 2020

 Bombay Stock Exchange Limited  
 Phiroz Jeejeebhoy Towers,  
 Dalal Street  
 Mumbai 400 001  
 022- 22723121/2037/2039/2041/2061/3719

 National Stock Exchange of India Limited  
 Exchange Plaza  
 Bandra Kurla Complex  
 Bandra (East)  
 Mumbai 400 051  
 Fax 022-26598237/38

**GFL Limited**  
 Survey No 16/3, 26 & 27,  
 Village Ranjtnagar 389380  
 Taluka Ghoghamba  
 District Panchmahals

**Sub: Declaration under Regulation 30(1) and 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sirs,

In term of Regulation 30(1) and 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we enclose herewith a declaration to be filed by us disclosing our shareholdings as a Promoter Group of GFL Limited.

We request you to take the same on record.

Thanking You,

Yours faithfully

sd/-

**Vivek Kumar/Jain**

Encl As above

1. Name of the Target Company (TC)	GFL Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Vivek Kumar Jain ((Promoter Group)		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 <sup>st</sup> of the year, holding of:			
a) Shares	20100	0.02	0.02
b) Voting Rights (otherwise than by shares)	0	0	0
c) Warrants,	0	0	0
d) Convertible Securities	0	0	0
e) Any other instrument that would entitle the holder to receive shares in the TC.	0	0	0
<b>Total</b>	<b>20100</b>	<b>0.02</b>	<b>0.02</b>

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note**

5. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

sd/-

Vivek Kumar Jain

 Place: New Delhi  
 Date: April 11, 2020

**Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**  
**Part 'B'**

 Name of the Target Company: **GFL LIMITED**

Name(s) of the Person and Persons Acting in Concert(PAC) with the Person	Whether the person belongs to Promoter / Promoter Group	PAN of the Person and PACs
VIVEK KUMAR JAIN	YES	

sd/-

 Signature:  
**Vivek Kumar Jain**

 Place: New Delhi  
 Date: April 11, 2020

Note :

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(\*\*) Part-B shall be disclosed to the Stock Exchange but shall not be disseminated.

**Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Date : April 1, 2021

Bombay Stock Exchange Limited  
Phiroz Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001  
022- 22723121/2037/2039/2041/2061/3719

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
Fax 022-26598237/38

GFL Limited  
Survey No 16/3, 26 & 27,  
Village Ranjitnagar 389380  
Taluka Ghoghamba  
District Panchmahals

**Sub: Declaration under Regulation 30(1) and 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

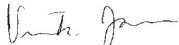
Dear Sirs,

In term of Regulation 30(1) and 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we enclose herewith a declaration to be filed by us disclosing our shareholdings as a Promoter Group of GFL Limited.

We request you to take the same on record.

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Yours faithfully,



**Vivek Kumar Jain**

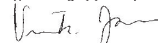
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1. Name of the Target Company (TC)	GFL Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Vivek Kumar Jain ((Promoter Group)		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 <sup>st</sup> of the year, holding of:			
a) Shares	20100	0.02	0.02
b) Voting Rights (otherwise than by shares)	0	0	0
c) Warrants,	0	0	0
d) Convertible Securities	0	0	0
e) Any other instrument that would entitle the holder to receive shares in the TC.	0	0	0
<b>Total</b>	20100	0.02	0.02

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note**

5. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.



Vivek Kumar Jain

Place: New Delhi

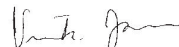
Date: April 1, 2021

**Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Part 'B'**

Name of the Target Company: **GFL LIMITED**

Name(s) of the Person and Persons Acting in Concert(PAC) with the Person	Whether the person belongs to Promoter / Promoter Group	PAN of the Person and PACs
VIVEK KUMAR JAIN	YES	AAAPJ4588L



Signature:

**Vivek Kumar Jain**

Place: New Delhi

Date: April 1, 2021

Note :

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

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