

Karamjit Jaiswal
6, The Green
Village Rajokari
New Delhi 110038

01st July, 2023

i) The BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street,
Fort, Mumbai – 400 001

ii) The Board of Directors,
Jagatjit Industries Limited,
Jagatjit Nagar,
Distt. Kapurthala
Punjab-144802

Sub: Disclosure Under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

(Scrip Code: 507155)

Dear Sir,

I, the undersigned, being part of the promoter group of M/s Jagatjit Industries Limited (JIL) hereby disclose under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that my father late Mr. L.P. Jaiswal, (NRI Promoter of the Company) had bequeathed his Jersey Estate, by way of Will in my favour which inter alia consisted his beneficial interest in the the 2,52,10,000 underlying equity shares of JIL, which are part of the share capital of JIL listed on BSE Limited. A Probate petition was filed in the Hon'ble Delhi High Court and the Hon'ble Delhi High Court granted the Probate of the Will on 12th April, 2019 in my favour. Thereafter, an application was filed in the Hon'ble Jersey Court, U.K., for the Probate of the Will since the estate in question was located in Jersey. The Hon'ble Jersey Court vide their order dated 20th June, 2023 (Received on 29th June, 2023) has Probated the Will in my favour. Accordingly I have acquired the beneficial interest in the said underlying equity shares.

The acquisition of these underlying equity shares is covered under Regulation 10(1)(g) of the SEBI (Substantial Acquisition of Shares and Takeovers) Code, 2011. The details of acquisition are furnished herewith in the prescribed format.

You are requested to kindly take the same on records.

Thanking You,
Yours Faithfully,


Karamjit Jaiswal
Acquirer

Encl: As above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jagatjit Industries Limited	
2.	Name of the acquirer(s)	Mr. Karamjit Jaiswal	
3.	Name of the stock exchange where shares of the TC are listed	Equity Shares of the Target Company are listed at BSE Limited vide Scrip code 507155	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transmission of the 25210000 underlying Equity Shares as per Annexure-1 attached	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(g) of the SEBI (SAST), Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Disclosure under Regulation 10(5) was not required to be made N/A N/A	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller Late Mr. L.P. Jaiswal	No	N/A
b.	Date of acquisition 20th June, 2023/29 th June, 2023 As per Note -1 below	No	N/A
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above: As per Note -2 below	No.	N/A

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC As per Note-3 below	No.	N/A
	e.	Price at which shares are proposed to be acquired / actually acquired As per Note-4 below	No.	N/A
8.	Shareholding details		Pre-Transaction	
			No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee	As per Annexure -2 attached	
	b	Each Seller / Transferor	N.A.	N.A.

Notes:

1. The order of the Hon'ble Jersey Court, U.K., granting Probate dated 20th June, 2023 was received on 29th June, 2023.
2. The beneficial ownership of 2,52,10,000 underlying equity shares of Jagatjit Industries Limited (JIL) (BSE Code No.:507155) has been acquired. These underlying equity shares were previously beneficially owned by Late Mr. L.P. Jaiswal, the NRI Promoter of the Company.
3. 2,52,10,000 underlying equity shares of Jagatjit Industries Limited (JIL) have been acquired and this forms 54.32% of the Paid up Capital of the Company as on date. (53.19% of the diluted share capital considering total share capital and 987468 outstanding ESOP's granted by the target company).
4. As the underlying equity shares have been acquired by way of transmission as per Will of Late Mr. L. P. Jaiswal, the NRI Promoter of the Company, No price has been paid for the said acquisition.


(Karamjit Jaiswal)
Acquirer

Place: New Delhi
Date:01.07.2023

ANNEXURE-1

M/s Jagatjit Industries Limited (JIL), a Public limited Company, listed on Bombay Stock Exchange (BSE Scrip Code:507155) issued and allotted the Global Depository Receipts (GDRs) having 2,52,10,000 underlying equity shares. These underlying equity shares were beneficially owned by my father Late Mr. Ladli Pershad Jaiswal (Mr. LPJ), an NRI promoter of JIL. Mr. LPJ bequeathed his Jersey Estate, by way of Will in my favour which inter alia consisted his beneficial interest in the said 2,52,10,000 underlying equity shares of JIL, which are part of the share capital of JIL listed on BSE Limited. A Probate petition was filed in the Hon'ble Delhi High Court and the Hon'ble Delhi High Court granted the Probate of the Will on 12th April, 2019 in my favour. Thereafter, an application was made to the Hon'ble Jersey Court for the Probate of the Will since the estate in question was located in Jersey. The Hon'ble Jersey Court vide their order dated 20th June, 2023 (Received on 29th June, 2023) has Probated the Will in my favour. Accordingly, I have acquired the beneficial interest in the said underlying equity shares.

The process of substitution of my name as the holder of these underlying shares will be taken shortly.

A handwritten signature in blue ink, appearing to be 'V. Jaiswal', is written across the page.

ANNEXURE-2

ANNEXURE-2					
LIST OF PROMOTERS & PACs		Pre Transaction		Post Transaction	
Sl.No.	Name of the Shareholder	No of Shares	% of Total Share Capital	No of Shares	% of Total Share Capital
1	KARAMJIT SINGH JAISWAL	883365	1.90	26093365	56.22
2	COUNTY INVESTMENTS PRIVATE LIMITED	403120	0.87	403120	0.87
3	DOUBLE DURABLE INVESTMENTS LIMITED	111657	0.24	111657	0.24
4	FAST BUCK INVESTMENTS AND TRADING PVT. LTD.	988900	2.13	988900	2.13
5	HYDERABAD DISTILLERIES AND WINERIES PRIVATE LIMITED	642570	1.38	642570	1.38
6	ISPACE DEVELOPERS PRIVATE LIMITED	255154	0.55	255154	0.55
7	K. S. J. FINANCE AND HOLDINGS PVT LTD	1283628	2.77	1283628	2.77
8	LPJ HOLDINGS PVT LTD	7848030	16.91	7848030	16.91
9	ORISSA HOLDINGS LIMITED	1003800	2.16	1003800	2.16
10	PALM BEACH INVESTMENTS PVT LTD	196386	0.42	196386	0.42
11	QUICK RETURN INVESTMENT COMPANY LIMITED	114904	0.25	114904	0.25
12	R. J. SHARE HOLDINGS PVT LTD	576000	1.24	576000	1.24
13	ROSHINI SANAH JAISWAL	74816	0.16	74816	0.16
14	S J FINANCE AND HOLDINGS PVT LTD	1130304	2.44	1130304	2.44
15	SHAKUN JAISWAL	130631	0.28	130631	0.28
16	SNOWWHITE HOLDINGS PVT LTD	2100	0.00	2100	0.00
	TOTAL	15645365	33.71	40855365	88.03

