

# METROPOLITAN INDUSTRIES



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October 24, 2019

To,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**Security Code: SKIL**

To,  
Listing Department,  
BSE Ltd.  
P J Towers, Dalal Street,  
Mumbai - 400001, India  
**BSE Security Code: 539861**

To,  
Board of Directors,  
SKIL Infrastructure Limited,  
SKIL House, 209, Bank Street Cross Lane,  
Fort, Mumbai, Maharashtra 400023

Dear Sir/Madam,

**Sub.: Submission of revise disclosure in terms of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) (SAST) Regulations.**

Due to oversight there was a discrepancy under the head "Promoter's holding in the target Company (1)" under the "Promoter's name i.e M/s. Metropolitan Industries, Partnership Firm" (MI) submitted dt. September 04, 2019 under Reg 31 of SEBI (SAST) Regulations. The corrected figure of MI is 7,55,76,253 instead of 7,55,06,233. The same was occurred due to oversight the invocation of 58145 and 11875 equity shares were deducted twice instead of once from the MI holding.

You are requested to kindly take the revised disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in your record.

Kindly acknowledge the receipt.

Thanking You,

For Metropolitan Industries

**Mitul Shah**  
Authorised Person

Enc.: a/a

|   |  |
|---|--|
| Name of the Target Company (TC)   | SKIL Infrastructure Limited                            |
| Names of the stock exchanges where the shares of the target company are listed            | National Stock Exchange of India Limited & BSE Limited |
| Date of reporting   | October 24, 2019                                       |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Metropolitan Industries, Partnership firm              |
| Details of the creation of encumbrance:   |  |

| Name of the promoter(s) or PACs with him*                       | Promoter holding in the target Company (1) |                          |                               | Promoter holding already encumbered (2)* |                          | Details of events pertaining to encumbrance (3) |  |  |  |                        |                      |   | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |                          |
|---|--|--------------------------|-------------------------------|--|--------------------------|---|--|--|--|------------------------|----------------------|---|---|--------------------------|
|   | Number                                     | % of total share capital | % w.r.t diluted share capital | Number of shares                         | % of total share capital | Type of event (creation / release / invocation) | Date of creation / release / invocation of encumbrance | Type of encumbrance (pledge/lien/ non disposal/ undertaking/ others) | Reasons for encumbrance **   | Number of shares       | % of share capital   | Name of the entity in whose favor shares encumbered***                              | Number  | % of total share capital |
| M/s. Metropolitan Industries, Partnership Firm                  | 75576253                                   | 34.89                    | 34.89                         | 67094416                                 | 30.98                    | Invocation                                      | 28.08.2019<br>29.08.2019<br>30.08.2019                 | Pledge<br>Pledge<br>Pledge   | The shares are pledge in favor of IDBI Trusteeship Services Ltd (Trustee) on behalf of ECap Equities Limited (Lender) for the debentures of SKIL Shipyard Holdings Private Limited (Borrower) (100% Subsidiary of SKIL Infrastructure Limited) | 58145<br>11875<br>6100 | 0.01<br>0.00<br>0.00 | IDBI Trusteeship Services Ltd (Trustee) on behalf of ECap Equities Limited (Lender) | #67018296   | 30.95                    |
| Montana Infrastructure Limited                                  | 50065611                                   | 23.12                    | 23.12                         | 24622915                                 | 11.37                    | -   | -  | -  | -  | -                      | -                    | -   | 24622915  | 11.37                    |
| Sudipan Bhaduri, Jay Mehta, Ketan Shah, Trustees of HCWLL Trust | 9308160                                    | 4.30                     | 4.30                          | 9308075                                  | 4.29                     | -   | -  | -  | -  | -                      | -                    | -   | 9308075   | 4.29                     |
| Sudipan Bhaduri, Jay Mehta, Ketan Shah, Trustees of FDLL Trust  | 5934328                                    | 2.74                     | 2.74                          | 5933651                                  | 2.73                     | -   | -  | -  | -  | -                      | -                    | -   | 5933651   | 2.73                     |
| Rupali Gandhi   | 1213515                                    | 0.56                     | 0.56                          | 1200000                                  | 0.55                     | -   | -  | -  | -  | -                      | -                    | -   | 1200000   | 0.55                     |
| Nikhil P Gandhi   | 1177757                                    | 0.54                     | 0.54                          | 1172000                                  | 0.54                     | -   | -  | -  | -  | -                      | -                    | -   | 1172000   | 0.54                     |
| Bhavesht Prataprai Gandhi                                       | 1177757                                    | 0.54                     | 0.54                          | 1175000                                  | 0.54                     | -   | -  | -  | -  | -                      | -                    | -   | 1175000   | 0.54                     |
| Neha Gandhi   | 1171422                                    | 0.54                     | 0.54                          | 1165000                                  | 0.54                     | -   | -  | -  | -  | -                      | -                    | -   | 1165000   | 0.54                     |
| Grevek Investments and Finance Private Limited                  | 426500                                     | 0.20                     | 0.20                          | 420000                                   | 0.19                     | -   | -  | -  | -  | -                      | -                    | -   | 420000  | 0.19                     |

*Mitrus*

|                                   |                  |              |              |                  |              |          |          |          |          |              |             |                  |              |
|-----------------------------------|------------------|--------------|--------------|------------------|--------------|----------|----------|----------|----------|--------------|-------------|------------------|--------------|
| Pratapral Shival Gandhi           | 250934           | 0.12         | 0.12         | 0                | -            | -        | -        | -        | -        | -            | -           | 0                | 0.00         |
| Awaita Properties Private Limited | 227799           | 0.11         | 0.11         | 0                | -            | -        | -        | -        | -        | -            | -           | 0                | 0.00         |
| Pranay Mehta                      | 625              | 0.00         | 0.00         | 0                | -            | -        | -        | -        | -        | -            | -           | 0                | 0.00         |
| <b>Total</b>                      | <b>146530661</b> | <b>67.66</b> | <b>67.66</b> | <b>112091057</b> | <b>51.73</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>76120</b> | <b>0.01</b> | <b>112014937</b> | <b>51.70</b> |


\* The names of all the promoters, their shareholding in the target Company are as on the reporting date and the details of Promoters holding already encumbered are before the date of event.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

# Post event holding of encumbered shares are 2-3 i.e (Promoter holding already encumbered before the date of event -Details of events pertaining to encumbrance)

For Metropolitan Industries



Mitul Shah  
Authorised Person

Place: Mumbai  
Date: October 24, 2019