Mumbai - 400 098, India



Dated: 18th Sep 2019

To, The C.R.D, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

| | ACACIA BANYAN PARTNERS, ACACIA PARTNERS LP, ACACIA II PARTNERS LP, ACACIA INSTITUTIONAL PARTNERS LP & ACAC | | | | | |
|--|--|--|--|--|--|--|
| Name of the acquirer & PAC with the acquirer | CONSERVATION FUND LP | | | | | |
| SEBI Registration No. | IN-MU-FP-0235-14, IN-US-FP-0229-14, IN-US-FP-0230-14, IN- US-FP-0231-14 & IN-US-FP-0232-14 | | | | | |
| Scrip | 3M INDIA LTD | | | | | |
| Total Holdings (No. of Shares) | 450,000 | | | | | |
| Paid Up Equity Capital (No. of Shares) | 11,265,070 | | | | | |
| % Fluctuation | 2.09(Last reporting done at 6.08%) | | | | | |
| Current % Holding | 3.99% | | | | | |

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on 91-22-6175 6960/6970.

Thanking You,

Truly Yours,

By Constituted Attorney

Sagar Madan

Enclosures: As

| lame of the Tourse Comment (TC) | 311 407-1- | 170 | | | | | · · · · · · · · · · · · · · · · · · · |
|--|--------------|-----------------|---------------------|-------------|---|-----------|---------------------------------------|
| lame of the Target Company (TC) | 3M INDIA | | | | | 4.1 | |
| lame(s) of the acquirer and Persons Acting in | ACACIA B | ANYAN PARTNER | S, ACACIA PART | TNERS LP | , ACACIA | II PARTNE | RS LP, |
| | ACACIA II | NSTITUTIONAL PA | | | ONSERVAT | ION FUN |) LP |
| Whether the acquirer belongs to Promoter/Promoter | l | : | , NO |) | | | |
| roup | | | | | | | <u>:</u> |
| lame(s) of the Stock Exchange(s) where the shares | 1 | i. | NSĘ & | BSE | | | |
| f TC are Listed: | ' | <u>i</u> | ì | | | i v | |
| | 11 | Number : | % w.r.t.tota | | % w.r.t. t | otal | |
| | l | | share/votin | g | diluted | | |
| · · | | : 4 | capital wherever | | share/vot capital of | | . : |
| Petails of the acquisition / disposal as follows | | | applicable(| ٠, | (**) | tile ic | |
| · · · · · · · · · · · · · · · · · · · | | | прринавую (| , | 1.7 | | |
| | | j | | | | | |
| efore the acquisition under consideration, | | | - | | | | |
| polding of : | | | | | - | : | : |
|) Shares carrying voting rights | | 685,045 | | | . | 4 DD9' | |
| | <u> </u> | 000,045 | + | | · · · | 6.08% | |
|) Shares in the nature of encumbrance (pledge/ en/non-disposal undertaking/ others) | 1 | | : | | | | |
|) Voting rights (VR) otherwise than by shares | | | | | <u> </u> | | |
| | <u> </u> | | <u> </u> | | <u> </u> | <u>.</u> | |
|) Warrants/convertible securities/any other | | | | | | | |
| hat entitles the acquirer to receive shares carrying | 1.0 | 1 | | | | : | |
| oting rights in the T C (specify holding in each | i | * | | | | | |
| ategory) | | 0.7 | - I - · | | | | |
| | | | | | | | |
| | | | - | | | | |
|) Total (a+b+c+d) | <u> </u> | 185.045 | | | | | |
|) Total (a+0+C+0) | <u> </u> | 685,045 | | | | 6.08% | |
| Details of acquisition/sale | · | <u> </u> | | | ļ | | |
| | | | | | | | |
|) Shares carrying voting rights acquired/sold | <u> </u> | 233,045 | | | | . 2.07% | · |
|) VRs acquired./sold otherwise than by shares | | | : | | | | |
|) Warrants/convertible, securities/any other | | | [| | | ٠. | |
| nstrument that entitles the acquirer to receive hares carrying voting rights in the TC (specify | | | | | | 1 ' | |
| olding in each category) acquired/sold | | | | • | | | |
|) Shares encumbered / invoked/released by the | | : | $\overline{}$ | | | <u> </u> | |
| cquirer | 1 . | 1 : | ; . | | • | | |
| | | 222.045 | | | | 2.079 | |
|) Total (a+b+c+/-d) | | 233,045 | <u> </u> | | | 2.07% | |
| Character and Market Could be a left to a second | | | | <u> </u> | · | • | |
| After the acquisition/sale, holding of: | _ | 450.000 | | | | | |
|) Shares carrying voting rights | - | 430,000 | | | | 3.99% | |
|) Shares encumbered with the acquirer | | | | | | <u></u> | |
|) VRs otherwise than by shares) Warrants/convertible securities/any other | | | | | <u> </u> | | <u></u> |
| n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive | 1.5 | 1.1 | : | | | ; . | |
| hares carrying voting rights in the TC (specify | | 4 | | | | : . | |
| nolding in each category) after acquisition | 1 | | - | | | - | |
| i and a same same sory, when we do section | | | | | | - | |
| Total (asheed) | | 450,000 | | | — | * *** | : |
|) Total (a+b+c+d) | | -30,000 | | | | 3.99% | |
| | | | <u> </u> | | | | |
| Mode of acquisition / sale (e.g. open market / off- | ĺ | | | | | | |
| narket / public issue / fights issue / preferential illotment / inter-se transfer etc). | | 1: | SECONDARY N | IARKET S | ALL | | |
| | <u> </u> | | | | · | . 1 * | |
| Date of acquisition / sale of shares / VR or date of eccipt of intimation of allotment of shares, | | · . | *** | 2010 | | • | |
| quity share capital / total voting capital of the TC | | | 16-Sep | -2019 | | | |
| efore the said acquisition / sale | | 11 265 | 070 | | . SHS | | |
| quity share capital/ total voting capital of the TC | | 11,265, | | | | | · · · · · · · · · · · · · · · · · · · |
| quity snare capital/ total voting capital of the TC lifter the said acquisition / sale | | . 11 265 | 070 | | SHS | 1 - | |
| are are said acquisition / sale | | 11,265, | ,0,0 | - | | | |
| | | | | | | ~ | . 1 |
| | | | | | | ~ ~ | |
| | | | | | nk mar | | |
| | | | | ./_ | Mad | | |

| Total diluted share/voting capital of the TC after the said acquisition | | | | | | | | | | |
|--|-----------------------|------------------|---------------|-----------|-----------|-------|--|--|--|--|
| (*) Total share capital/ voting capital to be taken as per the la the listing Agreement. | test filing done by t | he company to | the Stock Exc | hange und | er Clause | 35 of | | | | |
| (**) Diluted share/voting capital means the total number of sha the outstanding convertible securities/warrants into equity sha | | ing full convers | ion of | | | _ | | | | |
| Signature of the acquirer / seller / Authorised Signatory; | ; . | | | | :. | | | | | |
| Place: MUMBAI | | | | | | | | | | |
| Date: 18-Sep-2019 | | | | | | | | | | |



Scholm