

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	BN HOLDINGS LIMITED (FORMELY ARIHANT TOURNESOL LIMITED)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GLOBAL FOCUS FUND		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	
<b>e) Total (a+b+c+d)</b>	-	-	
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/(sold)	- -	- -	- -
b) VRs acquired/sold otherwise than by			

equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/(sold) / (converted)	1,79,34,782	NA	64.44%
d) Shares encumbered/invoked/released by acquirer	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>1,79,34,782</b>	<b>NA</b>	<b>64.44%</b>
<b>After the acquisition /sale, holding of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,79,34,782	NA	64.44%
	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>1,79,34,782</b>	<b>NA</b>	<b>64.44%</b>
Mode of acquisition/sale (e.g. opens market / off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Warrants are allotted through preferential allotment		
Salient features of securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Each warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Re.1.0/- (Rupee Ten only) each, in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital		

	and Disclosure Requirements) Regulations, 2018, on payment of the Warrant Exercise Price, as mentioned in the Notice of EGM dated April 28, 2023 from the Allottee pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants.
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.08.2023
Equity share capital / total voting capital of the TC before the said acquisition	98,98,300 Equity Shares of Face Value of Rs. 10/- Each
Equity share capital/ total voting capital of the TC after the said acquisition	98,98,300 Equity Shares of Face Value of Rs. 10/- Each
Total diluted share/voting capital of the TC after the said acquisition	2,78,33,082 Equity Shares of Face Value of Rs. 10/- Each

*Aditya Purohit*

**GLOBAL FOCUS FUND  
Warrant Holder**

**Place:** *Mauritius*

**Date:** *22/08/23*

**Note:**

(\* Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.