

KBC ASSET MANAGEMENT NV

Compliance department
Havenlaan 2 – 1080 Brussels



BSE LTD.

PJ Towers
Dalal Street
Mumbai – 400001
India
E-mail : corp.relations

Contact person: Fabrizio Terrière
Compliance advisor

Telephone number : + 32 2 429 44 25
e-mail: fabrizio.terriere@kbc.be

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai

JAIN IRRIGATION SYSTEMS LTD.

Jain Plastic Park
National Highway No.6
Bambhori
Jalgaon

Brussels, 18 March 2021

SENT BY E-MAIL

Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Reference is made to our e-mail conversation with Jain Irrigation Systems Limited and Bombay Stock Exchange Limited.

Pursuant to your feedback on our e-mail, we provide you with the completed disclosures form, detailing that the aggregated holdings of the undertakings for collective investment KBC Eco Fund and KBC Equity Fund decreased below 3.28% due to the execution of trades on 9 March 2021. This comprises a decrease of more than two percentage points since the previous transparency notification in October 2019 when the aggregated holdings were equal to 5.28%.

We remain at your disposal if you have any further questions.

Sincerely yours,

A handwritten signature in black ink, appearing to be 'CS', is written over a horizontal line.

Chris Sterckx (Mar 18, 2021 16:50 GMT+1)

Chris Sterckx
Chief Risk Officer
KBC Asset Management NV

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jain Irrigation Systems LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KBC Asset Management NV, on behalf of KBC Eco Fund and KBC Equity Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Bombay Stock Echange		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	20,798,333	4.19%	4.19%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	20,798,333	4.19%	4.19%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,523,086	0.92%	0.92%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	4,523,086	0.92%	0.92%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	16,275,247	3.27%	3.27%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	16,275,247	3.27%	3.27%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9 March 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	496,366,064		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	496,366,064		
Total diluted share/voting capital of the TC after the said acquisition	496,366,064		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Brussels, Belgium



Date: 18 March 2021

Chris Sterckx (Mar 18, 2021 16:50 GMT+1)
