



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:09.201911thSeptember, 2019

To,
The Manager – Listing Department
The Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Reference: - JAYABHARAT CREDIT LIMITED

BSE Code – 501311

Dear Sir/Madam,

Sub: Summary of the Proceedings/Outcome and E-voting results along with Consolidated report of the Scrutinizer of the 76th Annual General Meeting of the Company – Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the 76th Annual General Meeting (AGM) of the Members of Jayabharat Credit Limited, was held on Wednesday, 11th September, 2019 at 11.30 a.m. at M. C. Ghia Hall, Bhogilal Hargovindas Building, 18/20 Kaikhushru Dubash Marg, Mumbai -400 001.

In this regard and as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and applicable provisions of the Companies Act, 2013, we submit the following:

1. Summary of the Proceedings for the 76th AGM pursuant to Regulation 30, Part A of Schedule III of the Listing Regulations
2. Voting Results for the 76th AGM pursuant to Regulation 44 of the SEBI Listing Regulations
3. Consolidated Report of the Scrutinizer dated 11th September, 2019, on Remote E-voting and electronic voting done at the AGM, pursuant to Section 108 read with Rule 20(4)(xii) and Section 109 read with Rule 21 (2) of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 respectively.

It may be noted that all the resolutions mentioned in the Notice of 76th AGM were approved by the Members with requisite majority.

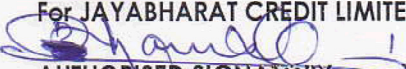
The meeting commenced at 11.30 a.m. and concluded at 12.00 Noon.

The Result along with the Scrutinizer's Report would be uploaded on the Company's Website www.jayabharat.com.

Kindly take the same on your record.

Thanking You,

For JAYABHARAT CREDIT LIMITED


AUTHORISED SIGNATORY





JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

SUMMARY OF THE PROCEEDINGS OF THE 76TH AGM PURSUANT TO REGULATION 30, PART A OF SCHEDULE III OF THE SEBI LISTING REGULATIONS.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the 76th Annual General Meeting (AGM) of the Members of Jayabharat Credit Limited, was held on Wednesday, 11th September, 2019 at 11.30 a.m. at M. C. Ghia Hall, BhogilalHargovindas Building, 18/20 KaikhushruDubash Marg, Mumbai -400 001.

DIRECTORS AND OTHERS IN ATTENDANCE:

Mr. ArunMitter	:	Director
Mr. M K Madan	:	Director
Mr. Vishnu Singhal	:	Director
Mr. Bipin B.Bhavsar	:	Chief Executive Officer(CEO)
Ms. Hinal Mehta	:	Company Secretary and Compliance Officer

SCRUTINIZER

Mr. Prashant Mehta	:	Proprietor of P. Mehta & Associates, Practicing Company Secretaries and Secretarial Auditor/ Scrutinizer
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Total Number of shareholders as on record date	:	2337
Cut-off date for E-voting	:	3 rd September, 2019

Category	In person	Through Proxy/Authorized Representative	Total
Promoter and Promoter group	0	0	0
Public	21	3 (Authorized Representative)	24
Total	21	3	24

Mr. ArunMitter, Non- Executive Director, of the Company chaired the Meeting.

Company Secretary informed that as required under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Remote E-Voting facility provided by the Company through CDSL E-Voting platform to enable the Members to cast their votes electronically. The remote E-Voting process was kept open from Sunday, 08thSeptember, 2019(9.00 a.m.) and ended on Tuesday, 10thSeptember, 2019 (5.00 p.m.). Those who have not cast their votes electronically were provided with the opportunity to cast their votes at the Meeting.

As the requisite quorum was present, the Chairman of the meeting declared the Meeting was in order. The Chairman welcomed the Members and then introduced the Directors, CEO and Company Secretary of the Company.

The Chairman informed that Mr. Prashant S. Mehta, Practicing Company Secretary has been appointed as the Scrutinizer by the Board of Directors for conducting the voting process in a fair and transparent manner.





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With the consent of the Members, the Notice of the AGM, Accounts including Auditors' Report was taken as read.

Thereafter, the following Ordinary Resolutions as set out in the Notice of AGM were read out before the members:-

1. Adoption of Audited Financial Statements for the Financial Year ended 31st March, 2019 together with Reports of the Board of Directors & Auditors thereon;
2. Re-appointment of Mr. Rajiv Gupta (DIN 00022964), as Director who retires by rotation;
3. Re-appointment of Mr. ArunMitter (DIN 00022941), as Director who retires by rotation;
4. Re-appointment of Mr. M. K. Madan (DIN 01060575), as Director who retires by rotation;

The Chairman then invited the Members for any queries on the Financial Statement and they were satisfactorily replied by the Chairman.

The Chairman informed that the Combined Scrutinizer's Report on Remote E-Voting and ballot would be uploaded on the Company's Website and Website of BSE Limited.

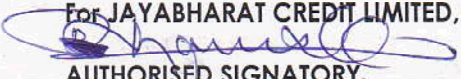
The meeting concluded at 12.00 Noon with Vote of Thanks to the Chair.

Based on the Scrutinizer's Report, we hereby inform you that all the resolutions have been passed by the shareholders with requisite majority.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For JAYABHARAT CREDIT LIMITED,

AUTHORISED SIGNATORY.



ENCL:

As above.

Jayabharat Credit Ltd									
Resolution Required : (Ordinary)			1 - To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Directors and Auditors thereon						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	4550	4550	100.0000	4550	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		4550	100.0000	4550	0	100.0000	0.0000	0
Public Institutions	E-Voting	227181	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	4768269	3407764	71.4675	3407739	25	99.9993	0.0007	0
	Poll		530	0.0111	530	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		3408294	71.4786	3408269	25	99.9993	0.0007	0
Total		5000000	3412844	68.2569	3412819	25	99.9993	0.0007	0

Jayabharat Credit Ltd									
Resolution Required : (Ordinary)			2 - To appoint a Director in place of Mr. Rajiv Gupta, (DIN: 00022964) who retires by rotation, and being eligible, offers himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	4550	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting	227181	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	4768269	3407764	71.4675	3407739	25	99.9993	0.0007	0
	Poll		530	0.0111	530	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		3408294	71.4786	3408269	25	99.9993	0.0007	0
Total		5000000	3408294	68.1659	3408269	25	99.9993	0.0007	0



Jayabharat Credit Ltd									
Resolution Required : (Ordinary)		3 - To appoint a Director in place of Mr. Arun Mitter, (DIN: 00022941) who retires by rotation, and being eligible, offers himself for re-appointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	4550	4550	100.0000	4550	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		4550	100.0000	4550	0	100.0000	0.0000	0
Public Institutions	E-Voting	227181	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	4768269	3407764	71.4675	3407739	25	99.9993	0.0007	0
	Poll		530	0.0111	530	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		3408294	71.4786	3408269	25	99.9993	0.0007	0
Total		5000000	3412844	68.2569	3412819	25	99.9993	0.0007	0

Jayabharat Credit Ltd									
Resolution Required : (Ordinary)		4 - To appoint a Director in place of Mr. Arun Mitter, (DIN: 01060575) who retires by rotation, and being eligible, offers himself for re-appointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	4550	4500	98.9011	4500	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		4500	98.9011	4500	0	100.0000	0.0000	0
Public Institutions	E-Voting	227181	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	4768269	3407764	71.4675	3407739	25	99.9993	0.0007	0
	Poll		530	0.0111	530	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		3408294	71.4786	3408269	25	99.9993	0.0007	0
Total		5000000	3412794	68.2559	3412769	25	99.9993	0.0007	0





P. MEHTA & ASSOCIATES
Practising Company Secretaries

FORM No. MGT-13

Consolidated Scrutinizer Report

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

NAME OF COMPANY	JAYABHARAT CREDIT LIMITED.
MEETING	76 TH ANNUAL GENERAL MEETING.
DATE & TIME	September 11, 2019 AT 11:30 A.M.
VENUE	M. C. Ghia Hall, Bhogilal Hargovindas Building, 18/20 Kaikhushru Dubash Marg, Mumbai -400 001

To,
Ms. Hinal Mehta
Company Secretary,
Jayabharat Credit Limited,
19,20 Rajabhadur Mansion,
4th Floor, Opp. SBI Main Branch,
Near Stock Exchange, M S Marg,
Fort, Mumbai - 400023.



Dear Sir,

I, Prashant S. Mehta, Practising Company Secretary appointed as Scrutinizer by the Board of the Directors of Jayabharat Credit Limited at its meeting held on May 23, 2019 to conduct the remote electronic voting process and to scrutinize the physical ballot forms received from the shareholders at the Annual General Meeting held on Wednesday, September 11, 2019, hereby submit my report as under:

1. Pursuant to the Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014, the Annual Reports along with the Notice of the 76th Annual General Meeting for the financial year 2018-19 had been sent electronically to all those Members whose email addresses are registered with the Company / Depository Participant for communication purposes and for Members who have not registered their email addresses or have requested for hard copies of the Annual Report has been sent at their registered address by Speed/Registered Post/Courier, the dispatch for the same has been completed within the prescribed time period.
2. The Annual Report along with the Notice convening the 76th Annual General Meeting was also placed on the website of the Company. The Members of the Company were given option to vote electronically on Remote E-Voting system, provided by Central Depository Services (India) Limited. ("CDSL")
3. The Remote E-voting period commenced on Sunday, September 8, 2019 (9.00 a.m. IST) and ended on Tuesday, September 10, 2019 (5.00 p.m. IST). Remote E-voting Portal was blocked at 5:00 P. M.

Scrutinizer's Report - 2019

4. The members who were present at the Meeting but had not cast their votes by Remote E-voting were allowed to vote through ballot at Annual General Meeting.
5. After the closing of the poll as announced by the Chairman, ballot box kept for polling was locked in my presence with due identification marks placed. The locked ballot box was subsequently opened by me in the presence of two witnesses, Mr. Parin Bhavsar and Mr. Ashish Bhavsar who are not in employment of the Company and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agents/ the Company and the authorizations / proxies lodged with the Company.
6. The register has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares, number of vote cast in favour and against. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining the list of shares with differential voting rights.
7. My responsibility as a scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the annual general meeting is conducted in a fair and transparent manner and render a consolidated report of the total votes cast in favour and against to the Chairman on the resolutions, based on the reports generated from the remote e-Voting system provided by CDSL and voting by use of ballots at the meeting.
8. We did not find any poll paper invalid/ defective.

The result of the voting is as under:

ORDINARY BUSINESS:

Resolution No.1- Ordinary Resolution

Adoption of Audited Financial Statements for the Financial Year ended 31st March, 2019 together with Reports of the Board of Directors & Auditors thereon

(i) Voted in favour of the resolution:

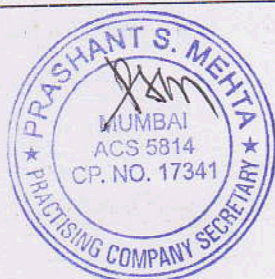
Number of Members voted electronically and through ballot (including proxies)	Number of votes cast by them	% of total number of valid votes cast
26	34,12,819	99.999

(ii) Voted against the resolution:

Number of Members voted electronically and through ballot(including proxies)	Number of votes cast by them	% of total number of valid votes cast
1	25	0.001

(iii) Invalid votes:

Number of Members voted electronically and through ballot(including proxies)	Number of votes cast by them	% of total number of valid votes cast
0	0	00



Resolution No.2- Ordinary Resolution:

Re-appointment of Mr. Rajiv Gupta (DIN 00022964), as Director who retires by rotation.

(i) Voted in favour of the resolution:

Number of Members voted electronically and through ballot (including proxies)	Number of votes cast by Them	% of total number of valid votes cast
25	34,08,269	99.999

(ii) Voted against the resolution:

Number of Members voted electronically and through ballot (including proxies)	Number of votes cast by Them	% of total number of valid votes cast
1	25	0.001

(iii) Invalid votes:

Number of Members voted electronically and through ballot (including proxies)	Number of votes cast by Them	% of total number of valid votes cast
0	0	00

Note: Mr. Rajiv Gupta holding 4550 shares has abstained from voting.

Resolution No.3- Ordinary Resolution:

Re-appointment of Mr. Arun Mitter (DIN 00022941), as Director who retires by rotation.

(i) Voted in favour of the resolution:

Number of Members voted electronically and through ballot (including proxies)	Number of votes cast by them	% of total number of valid votes cast
26	34,12,819	99.999

(ii) Voted against the resolution:

Number of Members voted electronically and through ballot(including proxies)	Number of votes cast by them	% of total number of valid votes cast
1	25	0.001

(iii) Invalid votes:

Number of Members voted electronically and through ballot(including proxies)	Number of votes cast by them	% of total number of valid votes cast
0	0	00



Resolution No.4- Ordinary Resolution:

Re-appointment of Mr. M. K. Madan (DIN 01060575), as Director who retires by rotation.

(i) Voted in favour of the resolution:

Number of Members voted electronically and through ballot (including proxies)	Number of votes cast by them	% of total number of valid votes cast
24	34,12,769	99.999

(ii) Voted against the resolution:

Number of Members voted electronically and through ballot (including proxies)	Number of votes cast by them	% of total number of valid votes cast
1	25	0.001

(iii) Invalid votes:

Number of Members voted electronically and through ballot (including proxies)	Number of votes cast by them	% of total number of valid votes cast
0	0	00

Note: Mr. M K Madan holding 50 shares has abstained from voting.

A softcopy containing a list of equity shareholders who voted "FOR"/ "AGAINST" and those who "ABSTAINED" for each resolution relating to Remote E- Voting and ballot & all other relevant records were sealed and handed over to the Company Secretary of the Jayabharat Credit Limited authorized by the Board for safe keeping.

Based on the above results of voting, I report that all the above FOUR resolutions have been passed by the Shareholders with the requisite majority.

Thanking You,
Yours Faithfully,

Prashant S. Mehta
PRASHANT S. MEHTA
COMPANY SECRETARY
M. NO. 5814 CP. NO. 17341

Date: September 11, 2019
Place: Mumbai.



1) Witness: *Parin v. Bhavsar* *M Bhavsar*
2) Witness: *Ashish R Bhavsar* *Ashish R Bhavsar*

SUMMARY OF E-VOTING AND BALLOT AT THE 76TH ANNUAL GENERAL MEETING OF THE SKYLINE MILLARSLIMITED HELD ON SEPTEMBER 11, 2019.

Combined Statement of voting received in respect of the Resolutions proposed at the 76th Annual General Meeting of the Company held on September 11, 2019.

Resolution No. 1- Ordinary Resolution	Adoption of Audited Financial Statements for the Financial Year ended 31 st March, 2019 together with Reports of the Board of Directors & Auditors thereon							
	Assent	%	Dissent	%	Total	%	Abstained	Total Votes Cast
Total No. of shares on E-Voting	34,12,289	100	25	0	34,12,314	100	0	34,12,314
Total No. of shares on Ballot	530	100	0	0	530	100	0	530
Total	34,12,819	99.999	25	0.001	34,12,844	100	0	34,12,844

Resolution No. 2- Ordinary Resolution	Re-appointment of Mr. Rajiv Gupta (DIN 00022964), as Director who retires by rotation.							
	Assent	%	Dissent	%	Total	%	Abstained	Total Votes Cast
Total No. of shares on E-Voting	34,07,739	100	25	0	34,07,764	100	4550	34,07,764
Total No. of shares on Ballot	530	100	0	0	530	100	0	530
Total	34,08,269	99.999	25	0.001	34,08,294	100	4550	34,08,294

Note: Mr. Rajiv Gupta holding 4550 shares has abstained from voting.

Resolution No. 3- Ordinary Resolution	Re-appointment of Mr. Arun Mitter (DIN 00022941), as Director who retires by rotation.							
	Assent	%	Dissent	%	Total	%	Abstained	Total Votes Cast
Total No. of shares on E-Voting	34,12,289	100	25	0	34,12,314	100	0	34,12,314
Total No. of shares on Ballot	530	100	0	0	530	100	0	530
Total	34,12,819	99.999	25	0.001	34,12,844	100	0	34,12,844



Resolution No. 4- Ordinary Resolution	Re-appointment of Mr. M. K. Madan (DIN 01060575), as Director who retires by rotation							
	Assent	%	Dissent	%	Total	%	Abstained	Total Votes Cast
Total No. of shares on E-Voting	34,12,239	100	25	0	34,12,264	100	50	34,12,264
Total No. of shares on Ballot	530	100	0	0	530	100	0	530
Total	34,12,769	99.999	25	0.001	34,12,794	100	50	34,12,794

Note: Mr. M K Madan holding 50 shares has abstained from voting.

Thanking You,
Yours Faithfully,

Prashant S. Mehta
PRASHANT S. MEHTA
COMPANY SECRETARY
M. NO. 5814 CP. NO. 17341



Date: September 11, 2019
Place: Mumbai.