

November 24, 2021

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

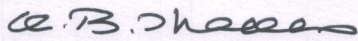
With reference to the above mentioned subject please find enclosed herewith disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of acquisition of 60,00,000 equity shares upon conversion of convertible warrants of Gujarat Natural Resources Limited .

Please take the same on your records.

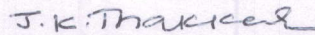
Thanking You.

Yours Faithfully,

**For and on behalf of Acquirer
Signature of the acquirer**



Keyur Balkrishna Thakkar



Jagruti Keyur Thakkar

Cc: Gujarat Natural Resources Limited
3rd Floor, A Wing, Gopal Palace,
Opp. Ocean Park, Nr. Nehru Nagar,
Satellite Road,
Ahmedabad – 380015

ANNEXURE - 1
Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Gujarat Natural Resources Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Keyur Balkrishna Thakkar 2. Jagruti Keyur Thakkar		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights:			
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
1. Jagruti Keyur Thakkar	30,00,000		3.74
2. Keyur Balkrishna Thakkar	30,00,000		3.74
e) Total (a+b+c+d)	60,00,000		7.48

Details of acquisition			
a) Shares carrying voting rights acquired:			
1. Jagruti Keyur Thakkar	30,00,000	3.74	3.74
2. Keyur Balkrishna Thakkar	30,00,000	3.74	3.74
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired:			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	60,00,000	7.48	7.48

After the acquisition/sale, holding of:			
a) Shares carrying voting rights:			
1. Keyur Balkrishna Thakkar	30,00,000	3.74	3.74
2. Jagruti Keyur Thakkar	30,00,000	3.74	3.74
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition:			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	60,00,000	7.48	7.48
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc).	Conversion of Warrants into equity shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	60,00,000 convertible warrant converted into equal number of equity shares on 23/11/2021		
Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	23/11/2021		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 63,75,16,450/-		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 80,25,16,450/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 80,25,16,450/-		