

ARDENT VENTURES LLP

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Date: 29.12.2021

To, BSE Limited P J Towers, Dalal Street, Mumbai -400 001	Board of Directors SUN RETAIL LIMITED B/107. First Floor, Sakar-9, Nr. Old Reserve Bank, Ashram Road, Ahmedabad-380009
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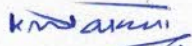
Dear Sir,

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 in relation to open market sale of shares of SUN RETAIL LIMITED.

In compliance with Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 in relation to open market sale of shares of Sun Retail Limited on 28.12.2021 & 29.12.2021 by Ardent Ventures LLP are herewith enclosing the said disclosure required under the aforesaid regulations for your record.

Yours faithfully,

For Ardent Ventures LLP,



Keyoor Bakshi
Designated Partner
DIN:00133588



Enclosures: Disclosures as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SUN RETAIL LIMITED (542025)		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	ARDENT VENTURES LLP		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED (SME Platform)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1,03,68,000	6.68	6.68
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	1,03,68,000	6.68	6.68
Details of acquisition/sale			
a) Shares carrying voting rights sold	1,03,68,000	6.68	6.68
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	1,03,68,000	6.68	6.68



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	NIL	NIL	NIL
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale through open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Not Applicable		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 28, 2021 - 62,40,000 shares December 29, 2021 - 41,28,000 shares TOTAL - 1,03,68,000 shares		
Equity share capital / total voting capital of the TC before the said acquisition/sale	155168000 shares of Re. 1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	155168000 shares of Re. 1/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	155168000 shares of Re. 1/- each.		

Note:

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Ahmedabad
Date: 29.12.2021



For Ardent Ventures LLP

Keyoor Bakshi
Keyoor Bakshi
Designated Partner
DIN: 00133588