

# HEMANT M. SHAH

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

September 23, 2019

To,

<b>Hubtown Limited</b> 'Plaza Panchsheel' 'A' Wing, 5 <sup>th</sup> floor, Behind Dharam palace, Hughes Road, Grant Road (West), Mumbai 400021	<b>BSE Limited</b> Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001	<b>The National Stock Exchange of India Limited</b> 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400 051
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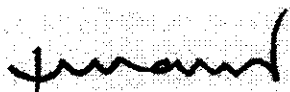
Dear Sir,

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosure thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,



Hemant M. Shah

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)		Hubtown Limited										
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED										
Date of Reporting		SEPTEMBER 23, 2019										
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		HEMANT M. SHAH - PROMOTER										
Details of the creation / release / invocation of encumbrance		INVOCATION OF PLEDGE CREATED ON SHARES FOR LOAN AVAILED BY HUBTOWN LIMITED										
Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company	Promoter already encumbered	Details of events pertaining to encumbrance		Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / Invocation [(1)-(3)])			
			Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance						Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	No. of shares	% of total share capital
	1	2	3						4			
Hemant M. Shah and Vyomesh M. Shah	190000	140000	0.19	N.A.	N.A.	0	N.A.	N.A.	140000	0.19		
Hemant M. Shah HUF	4980500	4978450	6.84	N.A.	N.A.	0	N.A.	N.A.	4978450	6.84		
Hemant M. Shah	5470000	5170000	7.11	Creation	21.09.2019	Pledge	Shares pledged as collateral security for loan availed by Hubtown Limited	300000	0.41	Pledge created in favour of Mr. Mayank J. Shah	5470000	7.52
Vyomesh M. Shah	7540000	7525000	10.35	N.A.	N.A.	0	N.A.	N.A.	7525000	10.35		
Mahipatray V. Shah HUF	1700000	1692000	2.33	N.A.	N.A.	0	N.A.	N.A.	1692000	2.33		
Vyomesh M. Shah HUF	3925000	3925000	5.40	N.A.	N.A.	0	N.A.	N.A.	3925000	5.40		
Kunjai H. Shah	3058000	3048025	4.19	N.A.	N.A.	0	N.A.	N.A.	3048025	4.19		
Faizuni V. Shah	3039772	3032000	4.17	N.A.	N.A.	0	N.A.	N.A.	3032000	4.17		
Rushank V. Shah	2117785	1600000	2.20	N.A.	N.A.	0	N.A.	N.A.	1600000	2.20		
Khilen V. Shah	2646125	2265000	3.11	N.A.	N.A.	0	N.A.	N.A.	2265000	3.11		
Kushal V. Shah	3699200	3500000	4.81	N.A.	N.A.	0	N.A.	N.A.	3500000	4.81		
Lata M. Shah	25000	0	0	N.A.	N.A.	0	N.A.	N.A.	0	0		
	38391382	36875475	50.70			300000	0.41		37175475	51.11		

*Hemant*

	No. of shares	% of total share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
	38391382	52.79	36375475	50.70					300000	0.41		37175475	51.11
Ukay Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
	40894417	53.56	36375475	50.70					300000	0.41		37175475	51.11

Signature of the Authorised Signatory

*Hernant M. Shah*

Hernant M. Shah

Place : Mumbai

Date : SEPTEMBER 23, 2019

(\*) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 (\*\*\*) - for example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
 (\*\*\*\*) - This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.