

**Sunil J. Pathare**  
"Sai Kunj", Thangepath  
Sindigate, Murbad Road,  
Kalyan - 421 301

August 20, 2022

To  
Compliance Officer  
**VIP Clothing Limited**  
C-6, Road, No.22  
MIDC, Andheri (East)  
Mumbai- 400093

**Scrip Code: BSE-532613 & NSE: VIPCLOTHNG**

Dear Sir,

**Sub: Disclosure under Regulation 29(1) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

I, Sunil J. Pathare, Promoter of the Company furnish herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding acquisition of 20,000 Equity Shares of the Company on 18.08.2022 in the name of Maxwell Capital Management Private Limited (Promoter Group Company), in the prescribed format.

Please take the same on your record.

Thanking you

Yours faithfully

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Sunil J. Pathare  
(Authorised Signatory)

Encl: As above

CC :

1. The Listing Department,

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code : 532613**

2. The Listing Department

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai-400 051.

**Trading Symbol : "VIPCLOTHNG"**

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	VIP Clothing Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : Maxwell Capital Management Private Limited (Promoter Group Company)		
	Person Acting in Concert (PAC) :		
	1. Shri. Sunil J. Pathare - Promoter 2. Shri. Kapil J. Pathare - Promoter 3. Smt. Lalita J. Pathare - PAC 4. Smt. Heena S. Pathare - PAC 5. Smt. Ashwini K. Pathare - PAC 6. Shri. Kanishk S. Pathare - PAC 7. Maxwell Capital Management Private Limited - Promoter Group Company		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
<b>a) Shares carrying voting rights</b>	<b>40914038</b>	<b>49.53</b>	<b>49.53</b>
1. Shri. Sunil J. Pathare - Promoter	16742008	20.27	20.27
2. Shri. Kapil J. Pathare - Promoter	14815548	17.94	17.94
3. Smt. Lalita J. Pathare - PAC	7338652	8.88	8.88
4. Smt. Heena S. Pathare - PAC	834443	1.01	1.01
5. Smt. Ashwini K. Pathare - PAC	687138	0.83	0.83
6. Shri. Kanishk S. Pathare - PAC	416249	0.50	0.50
7. Maxwell Capital Management Private Limited - Promoter Group Company	80000	0.10	0.10
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>40914038</b>	<b>49.53</b>	<b>49.53</b>
<b>Details of acquisition</b>			
<b>a) Shares carrying voting rights acquired</b>	<b>20000</b>	<b>0.02</b>	<b>0.00</b>
1. Shri. Sunil J. Pathare - Promoter	0	0.00	0.00
2. Shri. Kapil J. Pathare - Promoter	0	0.00	0.00
3. Smt. Lalita J. Pathare - PAC	0	0.00	0.00
4. Smt. Heena S. Pathare - PAC	0	0.00	0.00
5. Smt. Ashwini K. Pathare - PAC	0	0.00	0.00
6. Shri. Kanishk S. Pathare - PAC	0	0.00	0.00
7. Maxwell Capital Management Private Limited - Promoter Group Company	20000	0.02	0.00
b) VRs acquired /sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge /lien/non-disposal underaking/others)	NIL	NIL	NIL
<b>e) Total (a+b+c+/-d)</b>	<b>20000</b>	<b>0.02</b>	<b>0.00</b>

<b>After the acquisition, holding of acquirer along with PACs of:</b>			
<b>a) Shares carrying voting rights acquired</b>	<b>40934038</b>	<b>49.56</b>	<b>49.56</b>
1. Shri. Sunil J. Pathare - Promoter	16742008	20.27	20.27
2. Shri. Kapil J. Pathare - Promoter	14815548	17.94	17.94
3. Smt. Lalita J. Pathare - PAC	7338652	8.88	8.88
4. Smt. Heena S. Pathare - PAC	834443	1.01	1.01
5. Smt. Ashwini K. Pathare - PAC	687138	0.83	0.83
6. Shri. Kanishk S. Pathare - PAC	416249	0.50	0.50
7. Maxwell Capital Management Private Limited - Promoter Group Company	100000	0.12	0.12
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>40934038</b>	<b>49.56</b>	<b>49.56</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ <del>date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</del>	10,000 Equity Shares acquire on 03.06.2022		
Equity share capital / total voting capital of the TC before the said acquisition	8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-		
Equity share capital/ total voting capital of the TC after the said acquisition	8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-		
Total diluted share/voting capital of the TC after the said acquisition	8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-		

Name of the Target Company: VIP Clothing Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/Promoter group	PAN of the acquirer and/ or PACs
Lt. Shri. Jaykumar K. Pathare (**)	Ex- Promoter	AASPP1092P
Shri. Sunil J. Pathare	Promoter	ABBPP0138L
Shri. Kapil J. Pathare	Promoter	AAWPP8790N
Smt. Lalita J. Pathare	Promoter Group	AAHPP5820C
Smt. Heena S. Pathare	Promoter Group	ALSPP2887R
Smt. Ashwini K. Pathare	Promoter Group	ADUPR6756R
Shri. Kanishk S. Pathare	Promoter Group	BTTPP4110R
Maxwell Capital Management Private Limited	Promoter Group	AABCM0330R

Authorised Signatory : \_\_\_\_\_  
Sunil Jaykumar Pathare  
Chairman and Managing Director

Place : Mumbai  
Date :20.08.2022

Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.