

Sunil J. Pathare
"Sai Kunj", Thangepath
Sindigate, Murbad Road,
Kalyan - 421 301

February 25, 2022

To
Compliance Officer
VIP Clothing Limited
C-6, Road, No.22
MIDC, Andheri (East)
Mumbai- 400093

Scrip Code: BSE-532613 & NSE: VIPCLOTHNG

Dear Sir,

Sub: Disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I, Sunil J. Pathare, Promoter of the Company furnish herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding disposal of 2,05,806 Equity Shares of the Company on 25.02.2022 in the name of Mrs. Lalita Jaykumar Pathare, (Mother of Mr. Sunil Jaykumar Pathare) in the prescribed format.

Please take the same on your record.

Thanking you

Yours faithfully

Sunil J. Pathare
(Authorised Signatory)

Encl: As above

CC :

1. The Listing Department,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

2. The Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : "VIPCLOTHNG"

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VIP Clothing Limited		
Name(s) of the disposer and Persons Acting in Concert (PAC) with the disposer	Disposer : Mrs. Lalita Jaykumar Pathare (Mother of Mr. Sunil Jaykumar Pathare)		
	Person Acting in Concert (PAC) : 1. Lt. Shri. Jaykumar K. Pathare - Promoter (**) 2. Shri. Sunil J. Pathare - Promoter 3. Shri. Kapil J. Pathare - Promoter 4. Smt. Lalita J. Pathare - PAC 5. Smt. Heena S. Pathare - PAC 6. Smt. Ashwini K. Pathare - PAC 7. Shri. Kanishk S. Pathare - PAC 8. Maxwell Capital Management Private Limited - Promoter Group Company		
Whether the disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	42405624	51.34	51.34
1. Lt. Shri. Jaykumar K. Pathare - Promoter (**)	115500	0.14	0.14
2. Shri. Sunil J. Pathare - Promoter	16742008	20.27	20.27
3. Shri. Kapil J. Pathare - Promoter	14815548	17.94	17.94
4. Smt. Lalita J. Pathare - PAC	8724738	10.56	10.56
5. Smt. Heena S. Pathare - PAC	834443	1.01	1.01
6. Smt. Ashwini K. Pathare - PAC	687138	0.83	0.83
7. Shri. Kanishk S. Pathare - PAC	406249	0.49	0.49
8. Maxwell Capital Management Private Limited - Promoter Group Company	80000	0.10	0.10
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	42405624	51.34	51.34
Details of sale			
a) Shares carrying voting rights sold	205806	0.25	0.25
1. Lt. Shri. Jaykumar K. Pathare - Promoter (**)	0	0.00	0.00
2. Shri. Sunil J. Pathare - Promoter	0	0.00	0.00
3. Shri. Kapil J. Pathare - Promoter	0	0.00	0.00
4. Smt. Lalita J. Pathare - PAC	205806	0.25	0.25
5. Smt. Heena S. Pathare - PAC	0	0.00	0.00
6. Smt. Ashwini K. Pathare - PAC	0	0.00	0.00
7. Shri. Kanishk S. Pathare - PAC	0	0.00	0.00
8. Maxwell Capital Management Private Limited - Promoter Group Company	0	0.00	0.00
b) VRs acquired /sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge /lien/non-disposal underaking/others)	NIL	NIL	NIL
e) Total (a+b+c+-d)	205806	0.25	0.25

<u>After the sale, holding of disposer along with PACs of:</u>			
a) Shares carrying voting rights acquired	42199818	51.09	51.09
1. Lt. Shri. Jaykumar K. Pathare - Promoter (**)	115500	0.14	0.14
2. Shri. Sunil J. Pathare - Promoter	16742008	20.27	20.27
3. Shri. Kapil J. Pathare - Promoter	14815548	17.94	17.94
4. Smt. Lalita J. Pathare - PAC	8518932	10.31	10.31
5. Smt. Heena S. Pathare - PAC	834443	1.01	1.01
6. Smt. Ashwini K. Pathare - PAC	687138	0.83	0.83
7. Shri. Kanishk S. Pathare - PAC	406249	0.49	0.49
8. Maxwell Capital Management Private Limited - Promoter Group Company	80000	0.10	0.10
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	42199818	51.09	51.09
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc):			
Open Market			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable			
2,05,806 Equity Shares sold on 25.02.2022			
Equity share capital / total voting capital of the TC before the said acquisition / sale			
8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-			
Equity share capital/ total voting capital of the TC after the said acquisition/ sale			
8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-			
Total diluted share/voting capital of the TC after the said acquisition / sale			
8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-			

(**)Transmission of Shares held by Lt. Shri Jaykumar Pathare is still under process.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Authorised Signatory : _____
Sunil Jaykumar Pathare
Chairman and Managing Director

Place : Mumbai
Date :25.02.2022