

INOX CHEMICALS LLP

Regd. Office : INOX Group, 612, 618, Narain Manzil, 6th Floor, 23, Barakhamba Road, New Delhi - 110001
LLPIN - AAE-0448

Date: 21st September 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Scrip Code: FLUOROCHEM

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 542812

Dear Sirs,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations')

Target Company: Gujarat Fluorochemicals Limited

We would like to inform you that Inox Chemicals LLP which is holding equity shares of Gujarat Fluorochemicals Limited, as a part of the promoter group of Gujarat Fluorochemicals Limited has transferred 8,08,330 equity shares having 0.74% of total equity shares of Gujarat Fluorochemicals Limited to Inox Leasing and Finance Limited, a part of promoter group of Gujarat Fluorochemicals Limited, by way of 'inter-se' transfer – Block deal, which amounts to direct transfer of equity shares of Gujarat Fluorochemicals Limited under Regulation 3 of the Takeover Regulations.

We enclose herewith the disclosure as prescribed under Regulation 29(2) of the Takeover Regulations showing aggregated shareholding and voting rights of the acquirer or promoter in the target company post effecting the changes on account of the inter se transfer of shares within the promoter group.

We request you to kindly take the same on record.

Thanking you,

For Inox Chemicals LLP

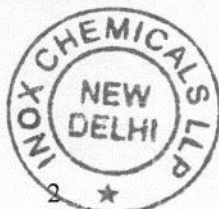


(Partner)

Cc: Company Secretary
Gujarat Fluorochemicals Limited
Survey No. 16/3, 26 & 27,
Taluka Ghoghamba,
Village, Ranjitnagar,
Panch Mahal- 389380, Gujarat, India.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gujarat Fluorochemicals Limited		
2. Name(s) of the acquirer, Persons Acting in Concert (PAC) with the acquirer and seller	<p>Acquirer: Inox Leasing and Finance Limited</p> <p>PAC: Devansh Trademart LLP Siddhapavan Trading LLP Devendra Kumar Jain Pavan Kumar Jain Vivek Kumar Jain Siddharth Jain Devansh Jain Hem Kumari Kapoor Chand Jain Nandita Jain Nayantara Jain Siddho Mal Trading LLP</p> <p>Seller: Inox Chemicals LLP</p>		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer forms part of the Promoter/ Promoter Group/ PAC		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
6. Before the acquisition under consideration, holding of seller along with PACs of (Please see Table 1 & 2):			
a) Shares carrying voting rights	7,51,07,906	68.37%	68.37%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	7,51,07,906	68.37%	68.37%
7. Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold (Please see Table 1 & 2)	8,08,330	0.74%	0.74%



b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+/-d)	8,08,330	0.74%	0.74%
8. After the acquisition/sale, holding of seller along with PACs of (Please see Table 1 & 2):			
a) Shares carrying voting rights	7,51,07,906	68.37%	68.37%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	7,51,07,906	68.37%	68.37%
9. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The equity shares have been sold by the seller through block deal executed on BSE Limited.		
10. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20th September 2021		
11. Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up.		
12. Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up.		
13. Total diluted share/voting capital of the TC after the said acquisition	INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up.		

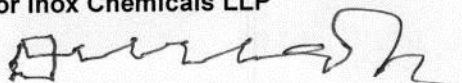
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Note:

Based on the above explanation given under the format for disclosure under Regulation 29(2) of Takeover Regulations, we have considered the shareholding as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement in the pre-acquisition shareholding of the Acquirer along with the PAC in the above table. However, considering the current shareholding as on date (which is different on account of sale of certain number of shares already disclosed under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015, the pre-acquisition and post-acquisition shareholding pattern would be as per Table 2.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Inox Chemicals LLP



(Partner)

Date: 21st September, 2021

Place: New Delhi



TABLE 1

Shareholding of acquirer(s), PACs and seller individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC) before and after the acquisition:

Sr.No	Name of the Shareholders	Shares held before the sale		Shares held after the sale	
		No. of equity shares	% w.r.t total share capital / voting rights of TC	No. of equity shares	% w.r.t total share capital / voting rights of TC
1	Acquirer(s) and PACs (other than Seller(s))				
a	Acquirer				
	Inox Leasing and Finance Limited	57,764,316	52.58%	60,591,906	55.16%
	Total	57,764,316	52.58%	60,591,906	55.16%
b	PACs [other than Seller (s)]				
	Devansh Trademart LLP	6,662,360	6.06%	6,662,360	6.06%
	Siddhapavan Trading LLP	5,576,440	5.08%	5,576,440	5.08%
	Devendra Kumar Jain	20,100	0.02%	20,100	0.02%
	Pavan Kumar Jain	20,100	0.02%	20,100	0.02%
	Vivek Kumar Jain	20,100	0.02%	20,100	0.02%
	Siddharth Jain	20,000	0.02%	20,000	0.02%
	Devansh Jain	10,000	0.01%	10,000	0.01%
	Hem Kumari	10,000	0.01%	10,000	0.01%
	Kapoor Chand Jain	10,000	0.01%	10,000	0.01%
	Nandita Jain	10,000	0.01%	10,000	0.01%
	Nayantara Jain	10,000	0.01%	10,000	0.01%
	Siddho Mal Trading LLP	2,019,260	1.84%	0	0.00%
	Sub Total	14,388,360	13.10%	12,369,100	11.26%
2	Seller(s)				
	Inox Chemicals LLP	2,955,230	2.69%	21,46,900	1.95%
	Sub Total	2,955,230	2.69%	21,46,900	1.95%
	Total	75,107,906	68.37%	75,107,906	68.37%

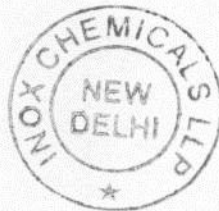


TABLE 2

Shareholding of acquirer(s), PACs and seller individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC) before and after the acquisition:

Sr.No	Name of the Shareholders	Shares held before the sale		Shares held after the sale	
		No. of equity shares	% w.r.t total share capital / voting rights of TC	No. of equity shares	% w.r.t total share capital / voting rights of TC
1	Acquirer(s) and PACs (other than Seller(s))				
a	Acquirer				
	Inox Leasing and Finance Limited	57,764,316	52.58%	60,591,906	55.16%
	Total	57,764,316	52.58%	60,591,906	55.16%
b	PACs [other than Seller (s)]				
	Devansh Trademart LLP	6,662,360	6.06%	6,662,360	6.06%
	Siddhapavan Trading LLP	5,576,440	5.08%	5,576,440	5.08%
	Devendra Kumar Jain	20,100	0.02%	20,100	0.02%
	Pavan Kumar Jain	-	0.00%	-	0.00%
	Vivek Kumar Jain	20,100	0.02%	20,100	0.02%
	Siddharth Jain	-	0.00%	-	0.00%
	Devansh Jain	10,000	0.01%	10,000	0.01%
	Hem Kumari	10,000	0.01%	10,000	0.01%
	Kapoor Chand Jain	10,000	0.01%	10,000	0.01%
	Nandita Jain	10,000	0.01%	10,000	0.01%
	Nayantara Jain	-	0.00%	-	0.00%
	Siddho Mal Trading LLP	2,019,260	1.84%	-	0.00%
	Sub Total	14,338,260	13.05%	12,319,000	11.21%
2	Seller(s)				
	Inox Chemicals LLP	2,482,101	2.26%	1,673,771	1.52%
	Sub Total	2,482,101	2.26%	1,673,771	1.52%
	Total	74,584,677	67.89%	74,584,677	67.89%

