Alps Industries Ltd.

REGD./CORP. OFFICE

57/2, Site-IV, Industrial Area Sahibabad, Ghaziabad - 201010 Uttar Pradesh (India)

December 19, 2020

ALPS/69/SE11/2020-21

To,

Ms. Khushboo Meshri, Assistant Manager

On-Line Surveillance

Bombay Stock Exchange Limited,

1ST Floor New Trading Ring, Rotunda Building, P. J. Towers,

Dalal Street, Fort, Mumbai-400 001.

Ph - 022-22728995 Fax: 022 - 22723121 /

3719/2037/2039/2041/2061

Email – intern.erika@bseindia.com,

corp.relations@bseindia.com

Sub: Movement in Price in terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Madam,

This has reference to your letter ref. no. L/SURV/ONL/PV/GS/2020-2021/274 dated December 16, 2020 received by us through mail on December 18, 2020 for the significant movement in share price of the company.

We wish to inform you that the movement in price of scrip of the company is only due to the market trend and market activities. The company is not involved in such type of market activity. We further wish to confirm that no material event has occurred in the company which requires the disclosure to the stock exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the investors have latest relevant information about our company. Presently there is no unpublished price sensitive information (UPSI) is with company or any of Designated or connected persons, which is not in public domain or investors, are not getting the advantage of the same.

We further confirm that the company is not in possession of any UPSI which is not informed to the stock exchanges and there is no any information/announcement (including impending announcement) which in our opinion may have a bearing on the price / volume behavior in the scrip. All the movement in price is only because of market activities.

We hope you will find the same in order. If you need any further information/clarification, Please inform to us at our email id "ajaygupta@alpsindustries.com" or call to undersigned on his mobile no. 9871692058.

This is for your necessary action and record please.

Thanking you

Yours faithfully,

For Alps Industries Limited

(Ajay Gupta) Company Secretary

& General Manger Legal

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Website: www.alpsindustries.com E-mal: info@alpsindustries.com

CIN: L51109UP1972PLC003544