

PROMILA AGGARWAL

A-55, New Friends Colony,
New Delhi - 110025

By NEAPS

Email: takeover@nse.co.in

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Code: STERTOOLS

By Listing Centre

Email: corp.relations@bseindia.com

General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street, Fort
Mumbai – 400001
Security Code No. 530759

Date: 18-06-2024

Sub: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of Shares by way of Gift.

Dear Sir/ Madam,

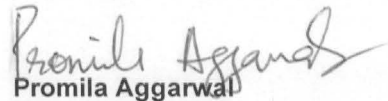
This is in line with the requirement under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, I, the undersigned being the part of Promoter/Promoter Group of Sterling Tools Limited, hereby submit the 'PRIOR INTIMATION' as required under the aforesaid regulations in the specified format of SEBI in respect of *inter se* acquisition of 54000 (0.15%) equity shares of Sterling Tools Limited being the Target Company as detailed below and in the attached disclosures:

Date of Proposed Transaction	Name of the person (belongs to the Promoter group) Transferor/Donor	Name of the person (belongs to the Promoter group) Transferee/ Donee	Number of shares proposed to be transferred by way of Gift	% of Total Share Holding
On or after 24-Jun-2024	Mr. Akhill Aggarwal	Promila Aggarwal	27,000	0.07
	Mr. Anish Agarwal		27,000	0.07
	Total		54,000	0.15

The shares are proposed to be acquired by way of "Gift" amongst the Promoter and Promoter Group pursuant to exemption provided in Regulation 10(l)(a)(i) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011 (qualifying person being Immediate Relatives as the Acquirer is mother of Mr. Akhill Aggarwal and Mr. Anish Agarwal) and there will be no change in the Total Shareholding of the Promoters group after such inter-se transfer of the shares of the Target Company.

I request you to kindly take note of the same for compliance purposes and update the above disclosed information in your records.

Thank You,


Promila Aggarwal

Place: New Delhi
Date : 18.06.2024

As
Cc: Email: csec@stlfasteners.com
Sterling Tools Limited
Unit No. 515, DLF Tower A,
Jasola District Centre, New Delhi – 110025

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Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	STERLING TOOLS LIMITED
2.	Name of the acquirer(s)	The disclosure is pursuant to inter-se transfer of shares (by way of Gift) amongst Promoter and Promoter Group. The Transferee/ Acquirer is Mrs. Promila Aggarwal, Mother of Mr. Akhill Aggarwal and Mr. Anish Agarwal (Seller/Transferor)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. The disclosure pertains to inter-se transfer (by way of Gift) of shares between Immediate Relatives under Promoter and Promoter group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Akhill Aggarwal Mr. Anish Agarwal
	b. Proposed date of acquisition	On or after 24-Jun-2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	27000 Equity Shares to be acquired from Mr. Akhill Aggarwal, and 27000 Equity Shares to be acquired from Mr. Anish Agarwal
	d. Total shares to be acquired as % of share capital of TC	0.15%
	e. Price at which shares are proposed to be acquired	NIL. Shares are proposed to be transferred by way of gift. Therefore, no consideration is involved.
	f. Rationale, if any, for the proposed transfer	The proposed acquisition is only a private family arrangement to streamline the Family's assets and businesses.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub clause (i): Immediate Relatives— Mrs. Promila Aggarwal is mother of Mr. Akhill Aggarwal and Mr. Anish Agarwal.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable, since the shares are proposed to be transferred by way of Gift. Therefore, no consideration involved.


Promila Aggarwal

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7.	If, in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable since the Shares are proposed to be transferred by the way of Gift. Therefore, no consideration is involved.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable since the Shares are proposed to be transferred by the way of Gift. Therefore, no consideration involved.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed as "Annexure A"			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as "Annexure A"			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer and PAC (other than sellers) (*)				
	1. Mrs. Promila Aggarwal	7,01,000	1.95	7,55,000	2.10
	Total Acquirer and PAC	7,01,000	1.95	7,55,000	2.10
b.	Sellers:				
	1. Mr. Akhill Aggarwal	26,87,957	7.46	26,60,957	7.39
	2. Mr. Anish Aggarwal	27,28,957	7.58	27,01,957	7.50
	Total Sellers	54,16,914	15.04	53,62,914	14.89

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


Promila Aggarwal
Promoter of Sterling Tools Limited
As
Date: 18.06.2024
Place: Faridabad

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New Delhi - 110025

Annexure-A

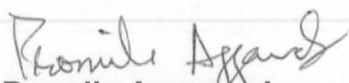
DECLARATION BY ACQUIRER

This is with respect to the following proposed acquisition of shares by way of "Gift," *inter-se*, within the Promoters and Promoter Group of the Company viz. Sterling Tools Limited (a company incorporated under the Companies Act, 1956, having its registered office at Unit no. 515, DLF Tower A, Jasola District Center, New Delhi – 110025:

Date of Proposed Transaction	Name of the person (belongs to the Promoter group) Transferor/Donor	Name of the person (belongs to the Promoter group) Transferee/ Donee	Number of shares proposed to be transferred by way of Gift	% of Total Share holding
On or after 24-Jun-2024	Mr. Akhill Aggarwal	Promila Aggarwal	27,000	0.07
	Mr. Anish Agarwal		27,000	0.07
		Total	54,000	0.15

In this regard, the undersigned being the proposed acquirer to the proposed "Gift", hereby declare that:

- the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997),
- all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.



Promila Aggarwal
Promoter of Sterling Tools Limited

Date: 18.06.2024

Place: Faridabad