



भारत सरकार
रक्षा मंत्रालय
रक्षा उत्पादन विभाग
नई दिल्ली-110 011
Government of India
Ministry of Defence
Department of Defence Production
New Delhi-110 011

Date: March 23, 2023

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001, India

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India

Subject: Offer for Sale of equity shares of Hindustan Aeronautics Limited (the “Company”) by its “promoter”, the President of India (acting through the Department of Defence Production, Ministry of Defence, Government of India), through the stock exchange mechanism.

Dear Sirs,

We refer to the notice dated March 22, 2023 (“**Notice**”) sent by the President of India (acting through the Department of Defence Production, Ministry of Defence, Government of India) (the “**Seller**”), whereby the Seller proposed to sell up to 1.75% (58,51,782) equity shares of the Company (“**Base Offer Size**”) on March 23, 2023 (“**T day**”) (for non- Retail Investors only) and on March 24, 2023 (“**T + 1 day**”) (for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids) with an option to additionally sell up to 58,51,781 (1.75%) equity shares of the Company (the “**Oversubscription Option**”, the equity shares forming part of the Base Offer Size and the Oversubscription Option will represent 3.50% (11,703,563) equity shares of the Company, and will collectively, hereinafter be referred to as “**Offer Shares**”), collectively representing 3.50% of the total paid up equity share capital of the Company on December 31, 2022, in accordance with the OFS Guidelines and the notices and circulars issued by BSE and NSE, from time to time, in this regard (such offer for sale hereinafter referred to as the “**Offer**”).

In this regard, we wish to intimate BSE and NSE of our intention to exercise the Oversubscription Option to the extent of 58,51,781 (1.75%) equity shares of the Company in addition to the Base Offer Size. Accordingly, the Offer Shares will be 11,703,563 (3.50%) equity shares of the Company. Consequently, 11,70,357 equity shares would be available as part of the offer on March 24, 2023, to the retail investors.



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All capitalised terms used herein but not defined shall have the meaning ascribed to them in the Notice filed with the Stock Exchanges.

Sincerely,

For and on behalf of the President of India:
Department of Defence Production
Ministry of Defence, Government of India

Name: Shersha Shaik Mohiddin
Designation: Director (AS-I)
Tel: 011-23012779
Email: diraero.ddp-mod@gov.in