

Date: March 26, 2019

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 533274
Attention: Mr. Rishabh Sharma

Dear Sir,

Sub: Clarification on Price Movement Ref: L/SURV/ONL/PV/YN/ 2018-2019 / 501

We refer to your email dated March 25, 2019, seeking clarifications in relation to an increase in the price of the securities of Prestige Estates Projects Limited (the "Company") across exchanges in the recent past.

In connection with the foregoing, we wish to submit as follows:

- (a) The Company does not have any information/announcement (including impending announcement), which may, in its opinion, have a bearing on the price behaviour in the scrip and
- (b) The Company has made, and will continue to make, all requisite disclosures/intimations to the stock exchanges in compliance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including Regulation 30 thereunder.

The aforesaid is for your information and records.

You're sincerely,

For Prestige Estates Projects Limited

Authorised Signatory