LAKUMI TRUST

Date: April 12, 2024

To

The Manager,

BSE Limited

Corporate Relationship Department, Phiroze

Jeejeebhoy Towers,

Dalal Street, Mumbai - 400001

corp.relations@bseindia.com

Scrip code: 543245

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra- Kurla Complex, Bandra (E),

Mumbai - 400051

takeover@nse.co.in

Symbol: GLAND

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We request you to take the above on record.

Thanking you,

Yours faithfully

For Lakumi Trust

Gopi Devarakonda **Authorised Signatory**

CC:

The Compliance Officer Gland Pharma Limited Sy.No.143-148,150 & amp;151, Near Gandi Maisamma X Roads D.P.Pally, Dundigal, Dundigal - Gandimaisamma(M) Medchal Malkajgiri District Hyderabad -500043.

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ANNEXURE

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | Gland Pharma Limited | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------------|--|
| Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer | Lakumi Trust (RP Advisory Services Private Limited, acting as a Trustee) | | | |
| Whether the seller belongs to Promoter/Promoter group | No | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) | |
| Before the sale under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 61,66,486 | 3.7438% | 3.7438% | |
| e) Total (a+b+c+d) | 61,66,486 | 3.7438% | 3.7438% | |
| a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by | 61,65,486 | 3.7432% | 3.7432% | |
| shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by | THOERABAS | (Ceop | | |
| the acquirer e) Total (a+b+c+d) | 61,65,486 | 3.7432% | 3.7432% | |

Registered office: 6-3-865/1/A, Flat No. 305, MyHome Gardenia Aprts, Greenlands, Ameerpet, Hyderabad, Telangana, India – 500016; e-mail: lakumitrust@gmail.com; Ph: 040-23402229

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| After the acquisition/sale, holding of: | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------|---------|--|
| a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) | 1000 | 0.0006% | 0.0006% | |
| | 1000 | 0.0006% | 0.0006% | |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open market | | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 61,65,486 shares sold on April 09, 2024 | | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 16,47,10,523/- divided into 16,47,10,523 equity shares of face value Re. 1/- each | | | |
| Equity share capital/total voting capital of the TC after the said acquisition / sale | Rs. 16,47,10,523/- divided into 16,47,10,523 equity shares of face value Re. 1/- each | | | |
| Total diluted share/voting capital of the TC after the said sale | Rs. 16,47,10,523/- divided into 16,47,10,523 equity shares of face value Re. 1/- each | | | |

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the target company to the Stock Exchanges under Clause 35 of the listing Agreement i.e. as on March 25, 2024.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ seller/Authorised Signatory

Place: Hyderabad

Date: April 12, 2024