

07-10-2021

To
Sh Binoy Yohannan
Chief Manager
Surveillance
NSE
Exchange Plaza
C-1, block -G Bandra Kurla Complex
Bandar (East)
Mumbai 400051

To
Sh Manglam Iyer
Dy. Manager
Listing Compliance
BSE Limited
P,J.Tower
Dalal Street
Mumbai -400001

Subject: Clarification on News appeared in Economic Times dated 6-10-2021

Dear Sirs

In reference to your letter Mo NSE/CM/Surveillance/11187 dated 6th October 2021 and Email from BSE dated 6-10-2021 regarding the cited subject, We wish to state as under :

“That faced with numerous litigation triggered by a large no. of home buyers and other stakeholders, the Hon’ble Supreme Court directed the Union Government to appoint an Independent Management of Unitech Limited. In compliance thereto, the Central Government proposed the constitution of a new Board of Directors which was approved by the Hon’ble Supreme Court vide its order dated 20-01-2020 passed in civil Appeal No 10856/2016. The Ministry of Corporate Affairs thereafter issued appointment orders of the Chairman and Managing Director and other Directors vide their letter dated 21.01.2020,22-01-2020 and 03-02-2020 respectively. Thereafter the erstwhile management was ceased and replaced by new Board of Directors appointed by MCA “

In view of the above, it is clarified that new management has nothing to say about the News appeared in The Economic Times dated 06-10-2021 as no such type of transaction has taken place since the New Board of Directors have taken control of the affairs of the Company .i.e. 21.01-2020

We trust you will find the reply in order.

Thanking you

Yours faithfully,


(K. C. Sharma)
Company Secretary

