

Dated: 08-April-2020

BSE Limited	Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400001
WAA Solar Limited	Madhav House, Nr. Panchratna Building, Subhanpura, Vadodara, Gujarat, 390023

Dear Sir,

WAA Solar Limited

Notification Under SAST Regulation 2011

We, Edelweiss Custodial Services Ltd forward herewith the necessary information under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the above company.

Please acknowledge receipt.

Yours faithfully

**Edelweiss Custodial Services Ltd
Authorised Signatory**

Encl.: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Acquisition

Name of the Target Company (TC)	WAA Solar Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Edelweiss Custodial Services Limited		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited		
Details of the acquisition- / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Disposal under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	467600****	7.05%	7.05%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	467600****	7.05%	7.05%
Details of Disposal			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered /invoked/released by the acquirer	467600****	7.05%	7.05%
e) Total (a+b+c+/-d)	467600****	7.05%	7.05%

After the acquisition/sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of release of Encumbered shares.		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 03, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	6633382		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	6633382		
Total diluted share/voting capital of the TC after the said acquisition	6633382		

For Edelweiss Custodial Services Limited

Authorized Signatory

Place: Mumbai

Date: April 08, 2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Figures exclude securities in beneficiary accounts of clients of broking entities in the group in as much as the powers of attorney in favour of the broking entities are in respect of clients' settlement and margin obligations.