



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL
CIN - L28939CT2003PLC015964



VIL/SECRETARIAL/2018-19

11th March, 2019

Listing Department National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra, Kurla Complex, Bandra (East), Mumbai, 400 051	Bombay Stock Exchange Ltd Listing Department Market operations department P. J. Towers, 25 th Floor, Dalal Street, Mumbai (Maharashtra) 400 001
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Dear Sir/Madam,

CLARIFICATION ON PRICE MOVEMENT

With reference to your emails, we wish to state regarding significant increase in the price of our securities. The period of your observation has also not been indicated by you. We would like to clarify as under:

All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing regulations"), have always been regularly disclosed by the Company within the stipulated time. No promoters have indulged in trading of shares.

Further, there is no pending information or announcement from the Company that have a bearing on the operation/performance of the Company. The fluctuation in the price of shares is a normal increase which is purely due to market conditions and other related factors.

Further, we confirm that there is not any indirect involvement of promoters and the price increase may be due to improved economic condition in steel industry as a whole.

We hope the above clarifies and request you to kindly take the same on your records.

Yours faithfully,
For, Vaswani Industries Limited

Ragini Shukla
(Ragini Shukla)

Company Secretary & Compliance Officer

