

# **CENTRAL DEPARTMENTAL STORES PRIVATE LIMITED**

2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,

Mumbai 400034

(CIN: U51909MH2006PTC164209)

---

16<sup>th</sup> May, 2022

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**BSE Scrip Code: 523574**

Dear Sir / Madam,

**Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Invocation of encumbrance on Equity Shares of **Future Enterprises Limited** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Central Departmental Stores Private Limited**

**Director/Authorised Signatory**

Encl: as above

C.C.to :

**The Company Secretary**  
**Future Enterprises Limited**  
Knowledge House, Shyam Nagar,  
Off. Jogeshwari- Vikhroli Link Road,  
Jogeshwari (East),  
Mumbai -400060

| Name of the Target Company (TC)   |   | Future Enterprises Limited                              |  |                          |   |  |  |   |               |                          |   |  |                          |
|---|---|---|--|--------------------------|---|--|--|---|---------------|--------------------------|---|--|--------------------------|
| Names of the stock exchanges where the shares of the target company are listed            |   | BSE Limited<br>National Stock Exchange of India Limited |  |                          |   |  |  |   |               |                          |   |  |                          |
| Date of Reporting   |   | 16/May/2022   |  |                          |   |  |  |   |               |                          |   |  |                          |
| Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked |   | Central Departmental Stores Private Limited             |  |                          |   |  |  |   |               |                          |   |  |                          |
| Details of creation of encumbrance:   |   |   |  |                          |   |  |  |   |               |                          |   |  |                          |
| Name of the promoter(s) or PACs with him(*)   | Promoter holding in the target company (1) (##) |   | #Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |  |  |   |               |                          |   | #Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]) |                          |
|   | No. of shares                                   | % of total share capital                                | No. of shares                            | % of total share capital | Type of event (creation / release / invocation) | Date of creation/release/invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance (**)  | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered (***) | No. of shares  | % of total share capital |
| <b>Equity Shares</b>  |   |   |  |                          |   |  |  |   |               |                          |   |  |                          |
| Infra Trust (^)   | -   | -   | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Central Departmental Stores Private Limited   | 49,195,710                                      | 10.81   | 48,402,605                               | 10.64                    | Invocation                                      | 12/May/2022  | Pledge   | Due to breach of agreement regarding interest and principal payment | 3000000       | 0.66                     | Indusind Bank Limited                                     | 45,402,605   | 9.98                     |
| Retail Trust (^)  | -   | -   | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Future Corporate Resources Private Limited  | 27,820,408                                      | 6.12  | 27,820,108                               | 6.12                     | -   | -  | -  | -   | -             | -                        | -   | 27,820,108   | 6.12                     |
| Surplus Finvest Private Limited   | 77,534  | 0.02  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Akar Estate and Finance Private Limited   | 1,000   | 0.00  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Lifestyle Trust (^)   | -   | -   | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| RYKA Commercial Ventures Private. Limited.  | 100   | 0.00  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Consumer Goods Trust (^)  | -   | -   | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Future Capital Investment Private Limited   | 100   | 0.00  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| <b>Class B (Series 1) Shares</b>  |   |   |  |                          |   |  |  |   |               |                          |   |  |                          |
| Infra Trust (^)   | -   | -   | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Central Departmental Stores Private Limited   | 25,441,753                                      | 64.61   | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Retail Trust (^)  | -   | -   | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Future Corporate Resources Private Limited  | 2,879,503                                       | 7.31  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Surplus Finvest Private Limited   | 27,009  | 0.07  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Lifestyle Trust (^)   | -   | -   | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| RYKA Commercial Ventures Private Limited  | 100   | 0.00  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Consumer Goods Trust (^)  | -   | -   | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Future Capital Investment Private Limited   | 100   | 0.00  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Kishore Biyani  | 2,121   | 0.01  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Ashni Biyani  | 71,147  | 0.18  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Laxminarayan Biyani   | 2,121   | 0.01  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Gopikishan Biyani   | 2,121   | 0.01  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Vijay Biyani  | 2,121   | 0.01  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Anil Biyani   | 2,121   | 0.01  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Sunil Biyani  | 2,121   | 0.01  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Rakesh Biyani   | 2,121   | 0.01  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |
| Vivek Biyani  | 2,121   | 0.01  | -  | -                        | -   | -  | -  | -   | -             | -                        | -   | -  | 0.00                     |

| Calculation of Total Voting Rights of the Target Company |                    |                       |
|--|--------------------|-----------------------|
|  | No. of Shares      | Voting Rights Capital |
| Equity Shares  | 454,930,401        | 454,930,401           |
| Class B (Series 1) Shares                                | 39,374,679         | 29,531,009            |
| <b>Total Equity Capital &amp; Total Voting Rights</b>    | <b>494,305,080</b> | <b>484,461,410</b>    |

| Type of Shares                   | Total Promoters holding in Target Company |                       |                          |
|----------------------------------|---|-----------------------|--------------------------|
|                                  | Share Holding                             | % Total Voting Rights | %Voting Right Encumbered |
| <b>Equity Shares</b>             | 77,094,852                                | 15.91                 | 15.11                    |
| <b>Class B (Series 1) Shares</b> | 28,436,580                                | 4.40                  | 0.00                     |

#Note: Number of shares mentioned in column "Promoter holding already encumbered (2)" has been shown including all encumbered shares as per revised definition of Encumbrance given in SEBI Notification dated 29th July, 2019.

##Note: 3000000 equity shares held by the Central Departmental Stores Private Limited ("CDSPL") were invoked on 11th March, 2022 by the lender as those equity shares were pledged in favour of the lender. Further, the holding and % as shown in column of "Promoter holding in the target company (1)" are inclusive of such invoked shares. The post invocation holding i.e. the current holding of CDSPL is 46,568,710 equity shares representing 10.24% of the total paid-up capital of the Target company.

For Central Departmental Stores Private Limited

Place: Mumbai  
Date: 16th May, 2022

Director/Authorised Signatory

(^\*) Holding controlling stake in one of the promoter entity.

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.