



20 July 2021

Fax No.: 91 22 2272 2080

Mr Amit Kadam  
Listing Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
India

Dear Sir,

We transmit herewith details of the holdings of Lotus Global Investments Ltd in Kiri Industries Ltd as at 20 July 2021.

for Lotus Global Investments Ltd

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IQEQ Fund Services (Mauritius) Ltd  
(Company Secretary)



Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**PART-A-Details of the Acquisition**

Name of the Target Company (TC)	Kiri Industries Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lotus Global Investments Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE / NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights (****)	33,935	0.0922%	0.0922%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by equity	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
<b>Total (a+b+c)</b>	<b>33,935</b>	<b>0.0922%</b>	<b>0.0922%</b>
<b>Details of acquisition:</b>			
a) Shares carrying voting rights acquired/sold	3,187,374	8.6595%	8.6595%
b) VRs acquired/sold otherwise than by equity	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N/A	N/A	N/A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	N/A	N/A	N/A
<b>Total (a+b+c+/-d)</b>	<b>3,187,374</b>	<b>8.6595%</b>	<b>8.6595%</b>

<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer	3,221,309	8.7516%	8.7516%
b) VRs otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
<b>Total (a+b+c)</b>	<b>3,221,309</b>	<b>8.7516%</b>	<b>8.7516%</b>
Mode of acquisition (e.g open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Refer to Annexure 1		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Refer to Annexure 1		
Equity share capital / total voting capital of the TC before the said acquisition	33,620,646 shares		
Equity share capital/ total voting capital of the TC after the said acquisition	36,808,020 shares		
Total diluted share/voting capital of the TC after the said acquisition	36,808,020 shares		



**ANNEXURE 1**

Trade Date	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy / (Sell) Quantity (shares)	Buy / (Sell) Value (INR)	Cum. Balance (shares)	% holding
19/03/2020	Kiri Industries Ltd	Stewart Mackerlich Wealth Mgt Ltd	NSE	3,000	600,750	3,000	0.0082%
24/03/2020	Kiri Industries Ltd	Kim Eng Securities India Pvt Ltd	NSE	4,535	921,802	7,535	0.0205%
25/03/2020	Kiri Industries Ltd	Kim Eng Securities India Pvt Ltd	NSE	21,600	4,390,500	29,135	0.0792%
26/03/2020	Kiri Industries Ltd	Kim Eng Securities India Pvt Ltd	NSE	4,800	975,428	33,935	0.0922%
16/07/2021	Kiri Industries Ltd	Issue of Equity Shares upon conversion of 7 Series D Foreign Currency Convertible Bonds		3,187,374	-	3,221,309	8.7516%


**Total**

**3,221,309**

**8.7516%**

Yours faithfully

For Lotus Global Investments Ltd

  
IQEQ Fund Services (Mauritius) Ltd  
(Company Secretary)