

ASHOK MADHAVDAS KHURANA

802, GREEN WOODS INFINITY
OPP. VICENZA HIGHLANDS
B/H FGI CAMPUS
GOTRI SEVASI ROAD
KHANPUR, VADODARA - 391 101

Through E Mail

Date: 22nd February, 2020

To,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Ref: Scrip Code: 539894 Scrip ID: MADHAVIPL

Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

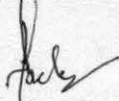
With reference to above, I am sending herewith Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, being promoter of the M/s. Madhav Infra Projects Limited.

Please find above in order and acknowledge the same.

Thanking You.

Yours faithfully,

ASHOK M. KHURANA



Encl: As above.

Copy To;

The Compliance Officer
MADHAV INFRA PROJECTS LTD
Madhav House, Plot No. 4,
Nr. Panchratna Building, Subhanpura,
Vadodara, Gujarat- 390023

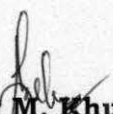
E mail: gopal.shah@madhavcorp.com
secretarial@madhavcorp.com

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Madhav Infra Projects Ltd (BSE Security Code: 539894)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashok M. Khurana		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	Number % w.r.t. total share/voting Capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1904736	29.73	29.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	00	00	00
c) Voting rights (VR) otherwise than by equity shares	00	00	00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category)	00	00	00
e) Total (a+b+c+d)	1904736	29.73	29.73
Details of Acquisition / Sale			
a) Shares carrying voting rights Acquired / Sold	1000	0.01	0.01
b) VRs acquired /sold otherwise than by equity shares	00	00	00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired / sold	00	00	00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	00	00	00
e) Total (a+b+c+/-d)	1000	0.01	0.01
After the Acquisition / Sale, holding of along with PACs of:			
a) Shares carrying voting rights	1903736	29.72	29.72

b) VRs otherwise than by equity shares	00	00	00
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	00	00	00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	00	00	00
e) Total (a+b+c+d)	1903736	29.72	29.72
Mode of Sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	18/02/2020 & 19/02/2020		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 6,40,57,240/- divided in to 64,05,724 Equity share of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 6,40,57,240/- divided in to 64,05,724 Equity share of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 6,40,57,240/- divided in to 64,05,724 Equity share of Rs. 10/- each.		


Ashok M. Khurana

Date: 22/02/2020

Place: Vadodara