



# KARUNA BUSINESS SOLUTIONS LLP

22 October 2020

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
--------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------

Scrip code: 532531

Scrip code: STAR

Ms. Manjula Ramamurthy  
Company Secretary & Compliance Officer  
Strides Pharma Science Ltd  
201, Devavrata, Sector 17,  
Vashi, Navi Mumbai- 400703

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to proposed inter-se transfer of equity shares of Strides Pharma Science Ltd**

Pursuant to Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST Regulations'), kindly find enclosed herewith disclosure in the prescribed format with respect to proposed inter-se transfer acquisition of equity shares of Strides Pharma Science Ltd. The disclosure is being given on behalf of the promoter group and there would be no change in promoter holding consequent to such transfer.

Kindly take the same on record.

Thanking you,  
Yours faithfully,

For and on behalf of  
M/s Karuna Business Solutions LLP  
[Promoter Group Entity of Strides Pharma Science Ltd.]



Mr. Pudhucode Radhakrishnan Kannan  
Designated Partner

Encl.: A/a



# KARUNA BUSINESS SOLUTIONS LLP

## Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)

1.	Name of the Target Company (TC)	Strides Pharma Science Ltd
2.	Name of the acquirer(s)	Karuna Business Solutions LLP
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Karuna Ventures Private Limited
	b. Proposed date of acquisition	28 October 2020 or thereafter
	c. Number of shares to be acquired from each person mentioned in 4(a) above	20,000 shares
	d. Total shares to be acquired as % of share capital of the TC share capital of TC	0.02%
	e. Price at which shares are proposed to be Acquired	Rs. 750
	f. Rationale, if any, for the proposed transfer	Consolidation of Promoter Shareholding in the hands of Karuna Business Solutions LLP through inter-se transfer among promoters.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) of SEBI SAST Regulations
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 621.45
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes

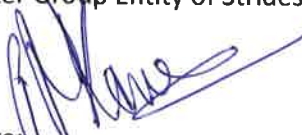


# KARUNA BUSINESS SOLUTIONS LLP

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/voting rights	% wrt to total share capital of TC	No. of shares/voting rights	% wrt to total share capital of TC
A	<b><u>Acquirer(s) and PACs (other than sellers)(*)</u></b>				
(i)	Karuna Business Solutions LLP	12,03,500	1.34%	12,23,500	1.37%
B	<b><u>Seller (s)</u></b>				
(i)	Karuna Ventures Private Limited	20,000	0.02%	-	0.00%

(\*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of  
M/s Karuna Business Solutions LLP  
[Promoter Group Entity of Strides Pharma Science Ltd.]

Signature:   
(Mr. Pudhucode Radhakrishnan Kannan)  
Designated Partner



Date: 22 October 2020  
Place: Bengaluru