

**Date:** Tuesday, July 11, 2023

To,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400001,  
Maharashtra, India

Respected Sir/ Madam,

**Subject : Open offer made by Ms. Rajani Nanavath, for acquisition of up to 22,88,000 (Twenty-Two Lakhs Eighty-Eight Thousand) Equity Shares representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of Richirich Inventures Limited from the Public Shareholders of the Target Company.**

We would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments thereto ('SEBI (SAST) Regulations'), we, Swaraj Shares and Securities Private Limited, have been appointed as the Manager to the Offer ('Manager'), by Ms. Rajani Nanavath ('Acquirer'), who has announced an open offer in compliance with the provisions of Regulations 3(1) and 4 and such other applicable regulations of the SEBI (SAST) Regulations for acquisition of up to 11,51,994 (Eleven Lakhs Fifty-One Thousand Nine Hundred and Ninety-Four) Equity Shares, representing 24.00% (Twenty Four Percent) of the Pre-Preferential Issue Equity Share Capital of the Target Company (equivalent to 13.09% (Thirteen point Zero Nine Percent) of the Expanded Voting Share Capital of the Richirich Inventures Limited ('Target Company') from the Public Shareholders of the Target Company.

In culmination of the aforesaid facts, we would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments thereto ('SEBI (SAST) Regulations'), we, Swaraj Shares and Securities Private Limited, have been appointed as the Manager to the Offer ('Manager'), and pursuant to the execution of the Share Purchase Agreement, the Acquirers have announced an open offer in compliance with the provisions of Regulations 3(1) and 4 and such other applicable regulations of the SEBI (SAST) Regulations for acquisition of up to 22,88,000 (Twenty-Two Lakhs Eighty-Eight Thousand) Equity Shares, representing 26.00% (Twenty Six Percent) of the Voting Share Capital of the Target Company, at an offer price of Rs.7.00/- (Rupees Seven Only) per Equity Share, to the Public Shareholders of the Target Company, determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations.

In light of the above and in accordance with the provisions of Regulations 13(4), 14 (3), and 14 (4) of the SEBI (SAST) Regulations, the Detailed Public Statement ('Detailed Public Statement') for the aforesaid Offer has been published today, i.e., Tuesday, July 11, 2023 in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions) and Mumbai Lakshadweep (Marathi Daily) (Mumbai Edition) ('Newspaper') and the same has been enclosed herewith for your kind perusal.

Terms not defined herein shall have the meaning ascribed to them under the Detailed Public Statement.



**Swaraj Shares and Securities Private Limited**

+91 9874283532 /+91 8097367132    mbd@swarajshares.com    www.swarajshares.com

Registered Office - 21 Hemant Basu Sarani, 5th Floor, Room No 507, Kolkata - 700001, West Bengal, India  
Branch Office - Unit 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri Kurla Road, Andheri East, Mumbai - 400093,  
Maharashtra, India

In case you require any further information, please feel free to contact any of the following persons of Swaraj Shares and Securities Private Limited:

Contact Person	Telephone	E-mail
Mr. Tanmoy Banerjee	+91-22- 69649974/ 98742 83532	<a href="mailto:compliance@swarajshares.com">compliance@swarajshares.com</a> / <a href="mailto:tanmoy@swarajshares.com">tanmoy@swarajshares.com</a>
Ms. Pankita Patel	+91-22-69649973/ 80973 67132	<a href="mailto:compliance@swarajshares.com">compliance@swarajshares.com</a> / <a href="mailto:pankita@swarajshares.com">pankita@swarajshares.com</a>

We hope your good self will find the above in order and request you to kindly upload the Detailed Public Statement on your website at the earliest.

Thanking you,  
Yours faithfully

For Swaraj Shares and Securities Private Limited



**Ms. Pankita Patel**  
(Director)  
Encl.: As above

## Swaraj Shares and Securities Private Limited

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DETAILED PUBLIC STATEMENT IN ACCORDANCE WITH THE PROVISIONS OF REGULATIONS 13(4), 14(3), AND 15(2) AND SUCH OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTITUTION ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED, TO THE PUBLIC SHAREHOLDERS OF RICHIRCH INVENTURES LIMITED

Corporate Identification Number: L59500M198PLD033615
Registered Office: A-1, Emerald Court, Gurgaon, Sector 43, Gurgaon, Haryana - 122002, Maharashtra, India.
Contact Number: 022-79684655; Email Address: richirchago@yahoo.co.in; Website: www.richirchinventures.com.

Open Offer for acquisition of up to 22,88,000 (Twenty-Two Lakhs Eighty Thousand) Equity Shares representing 26.00% (Twenty-Six Percent) of the Expanded Voting Share Capital of Richirch Inventions Limited, an offer of 17.00% (Seventeen Seven) per Equity Share, to the Public Shareholders of the Target Company, by Ms. Rajani Navavath, the Acquirer, pursuant to and in compliance with the provisions of Securities and Exchange Board of India (Substitution Acquisition and Takeovers) Regulation, 2011, as amended.

The Issuer has been formed (SEBI) in accordance with the provisions of the Companies Act, 2013. The Issuer is a public company and is listed on the National Stock Exchange of India (NSE) under the ticker symbol 'RICHIRCH'. The Issuer is currently engaged in the business of providing financial advisory services to its clients. The Issuer is currently in the process of a public issue of equity shares to fund its operations.

Table with 4 columns: Name and Address of the Seller, Part of Public Offer (Yes/No), Mode of Offer (Cash/Debt), and Part of Public Offer (Yes/No). Lists various promoters and shareholders.

1. The present Director of the Target Company is as follows:
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Table with 3 columns: Name of the Seller, No. of Equity Shares, and % of Equity Shares. Lists various promoters and shareholders.

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