

U. P. HOTELS LIMITED

Registered Office & Operations Head Quarters
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CIN: L55101DL1961PLC017307 * GSTIN: 07AADCS1783J3Z2
PAN: AADCS1783J



**CLARKS
GROUP OF
HOTELS**

February 14, 2022

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001**

Scrip Code: 509960

Subject: Outcome of Board Meeting - Unaudited Financial Results – Quarter ended 31st December, 2021

Dear Madam/Sir,

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in its meeting held today inter alia considered, approved and taken on record the un-audited financial results for the quarter and nine months ended 31st December, 2021.

Please find enclosed the copy of the unaudited financial results along with Limited Review Report for the quarter ended 31st December, 2021.

The meeting of the Board was commenced at 11.42 a.m. and concluded at 12.18 a.m.

This is for your information and record.

Thanking you,

For **U. P. Hotels Limited**

**Prakash Chandra Prusty
Company Secretary**

Encl.: As above

U. P. HOTELS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. in lakh except per share data)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Revenue from Operations	2879.21	1362.42	1446.66	4869.77	1862.21	3286.33
	Other Income	69.31	57.41	40.85	165.66	147.80	255.83
	Total Revenue	2948.52	1419.83	1487.51	5035.43	2010.01	3542.16
2	Expenses						
	a. Cost of materials consumed	440.36	236.77	214.65	792.03	289.87	505.55
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	459.52	351.92	319.58	1100.63	1095.38	1453.97
	e. Finance Costs	0.41	0.18	1.63	0.73	4.18	4.62
	f. Depreciation and amortisation expense	237.55	151.08	165.47	541.14	496.39	647.59
	g. Power & Fuel	238.08	256.21	164.14	652.93	366.71	549.26
	h. Repair & Maintenance	113.21	90.65	76.66	245.62	132.14	226.79
	i. Other expenses	600.96	434.55	408.45	1292.30	766.46	1213.38
	Total expenses	2090.09	1521.36	1350.58	4625.38	3151.13	4601.16
3	Profit before exceptional items and tax (1-2)	858.43	(101.53)	136.93	410.05	(1,141.12)	(1,059.00)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	858.43	(101.53)	136.93	410.05	(1,141.12)	(1,059.00)
6	Tax Expense						
	Current Tax	51.89	-	-	51.89	-	-
	Tax (earlier years)	-	-	-	-	-	(266.52)
	Deferred Tax	164.16	(25.55)	34.46	51.31	(287.19)	(24.80)
	Total tax expense	216.05	(25.55)	34.46	103.20	(287.19)	(291.32)
7	Net Profit for the period (5-6)	642.38	(75.98)	102.47	306.85	(853.93)	(767.68)
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or (loss)	15.99	10.69	25.43	48.33	112.84	67.35
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.02	2.69	6.40	12.16	24.40	16.95
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income	11.97	8.00	19.03	36.17	88.44	50.41
9	Total comprehensive Income for the period (7+8)	654.35	(67.98)	121.50	343.02	(765.49)	(717.27)
10	Paid up equity share capital (Face Value Rs. 10/- per share)	540.00	540.00	540.00	540.00	540.00	540.00
11	Reserves excluding revaluation reserves						8,442.90
12	Earning Per Share in Rupees						
	- Basic	11.90	(1.41)	1.90	5.68	(15.81)	(14.22)
	- Diluted	11.90	(1.41)	1.90	5.68	(15.81)	(14.22)




Notes:

1	The above results are reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th February 2022. A limited review of the same has been carried out by the statutory auditors.
2	The company has only one business segment i.e. hotel business.
3	The Company continues to monitor the impact of Covid-19 on its operations, recoverability of financial and non-financial assets, impact on revenues and costs and going concern assumption. Due care has been taken in applying significant accounting judgments and estimates, including in relation to recoverability of receivables and inventory, in preparing the company's financial results. However, as the impact assessment of Covid-19 is continuing process, the company will continue to monitor any material changes to future economic conditions.
4	There were disputes/disagreement between the promoters during the period. The management feels that these disputes/disagreement, do not have have material financial impact on the above financial results.

FOR U. P. HOTELS LIMITED



Place: New Delhi
Date: 14.02.2022



APURV KUMAR
JOINT MANAGING DIRECTORS & CFO



RUPAK GUPTA
JOINT MANAGING DIRECTORS & CFO



Satinder Goyal & Co.
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
U.P Hotels Limited

1. We have reviewed the accompanying statement of financial results of U.P. Hotels Limited (the "Company") for the quarter and nine months ending December 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satinder Goyal & Co.
Chartered Accountants
Firm's Regn. No: 027334N


CA S.K Goyal
(Partner)
Membership No. : 084613
UDIN : 22084613ABXVNU5030



Date : 14th February 2022
Place : New Delhi