

20th March, 2020

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
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Dear Sir/Madam,

Sub: Disclosure for Creation of Pledge in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 together with Annexure II as per SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 regarding Creation of Pledge of Equity Shares of MEP Infrastructure Developers Limited as detailed below:

Creation of Pledge of Shares on 18th March, 2020:

1. 600000 Equity Shares in favour of Comfort Fincap Limited; and
2. 200000 Equity Shares in favour of Investcare Properties Private Limited.

Creation of Pledge of Shares on 19th March, 2020:

1. 200000 Equity Shares in favour of Onesource Ideas Venture Limited;
2. 200000 Equity Shares in favour of Radhasoami Resources Limited;
3. 200000 Equity Shares in favour of Comfort Fincap Limited;
4. 300000 Equity Shares in favour of Comfort Fincap Limited; and
5. 500000 Equity Shares in favour of Anand Rathi Global Finance Limited.

Kindly take the same on record.

Thanking You,

Yours Faithfully,



Anuya J. Mhaiskar

Encl.: a/a

Copy to: Mr. Harshad Pusalkar
Company Secretary
MEP Infrastructure Developers Ltd.
Mumbai

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	MEP INFRASTRUCTURE DEVELOPERS LIMITED
Names of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED & BSE LIMITED
Date of reporting	20/03/2020
Name of the promoter or PAC on whose shares encumbrance has been created /released/invoked	MRS. ANUYA J. MHAISKAR

Details of the creation of encumbrance/pledge:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Ideal Toll & Infrastructure Pvt. Ltd.	29940407	16.32	28740407	15.67									
A J Tolls Private Limited	31577767	17.21	26710000	14.56									
Dattatray P Mhaiskar	1025000	0.56	NIL	NIL	-	-	-	-	-	-	-	-	-
Sudha Dattatray Mhaiskar	26454180	14.42	23982000	13.07	-	-	-	-	-	-	-	-	-
Jayant Dattatray Mhaiskar ⁽¹⁾	14358526	7.83	13700198	7.47	-	-	-	-	-	-	-	-	-
Anuya Jayant Mhaiskar	17783959	9.69	14189000	7.73	Creation	18/03/2020	Pledge		600000	0.33	Lender : Comfort Fincap Limited Trustee : NA	14989000	8.17
						18/03/2020			200000	0.11	Lender : Investcare Properties Pvt. Ltd. Trustee : NA		
						19/03/2020	Pledge given for Personal Borrowings		200000	0.11	Lender : Radhasoami Resources Limited Trustee : NA		
						19/03/2020			200000	0.11	Lender : Comfort Fincap Ltd., Trustee : NA		
						19/03/2020			300000	0.16	Lender : Comfort Fincap Ltd. Trustee : NA		
						19/03/2020			500000	0.27	Lender : Anand Rathi Global Finance Ltd. Trustee : NA		
						19/03/2020							
							Collateral for loans taken by A J Tolls Pvt. Ltd.		200000	0.11	Lender : Onesource Ideas Venture Limited Trustee : NA		
Vidyalaxmi Vijay Kshirsagar	56373	0.03	NIL	NIL	-	-	-	-	-	-	-	-	-



ANUYA J. MHAISKAR
Place : MUMBAI
Date : 20-03-2020

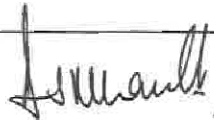
*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
⁽¹⁾ Including joint holding with Mrs. Anuya J. Mhaiskar

Annexure - II

(Additional disclosure under Regulation 31(1) read with Regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Format for disclosure of reasons for encumbrance	
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of Listed Company	MEP INFRASTRUCTURE DEVELOPERS LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED
Name of the promoter(s) / PACs whose shares have been encumbered	Anuya Jayant Mhaiskar (Promoter Group)
Total promoter shareholding in the listed company	No. of Shares held % of total share capital:
	121,196,212 66.07
Encumbered shares as a % of promoter shareholding	90.37
Whether encumbered share is 50% or more of promoter shareholding	YES/NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events / agreements pertaining to encumbrance		Encumbrance 35 (Date of creation of encumbrance)	Encumbrance 36 (Date of creation of encumbrance)	Encumbrance 37 (Date of creation of encumbrance)	Encumbrance 38 (Date of creation of encumbrance)	Encumbrance 39 (Date of creation of encumbrance)	Encumbrance 40 (Date of creation of encumbrance)	Encumbrance 41 (Date of creation of encumbrance)
		18/03/2020				19/03/2020		
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE						
No. and % of shares encumbered	No. of shares : % of total share capital :	600,000 0.33	200,000 0.11	200,000 0.11	300,000 0.16	200,000 0.11	200,000 0.11	500,000 0.27
SPECIFIC DETAILS ABOUT THE ENCUMBRANCE								
(i)	Name of the entity in whose favour shares encumbered (X)	Comfort Fincap Ltd.	Investcare Properties Pvt. Ltd.	Comfort Fincap Ltd.	Comfort Fincap Ltd.	Radhasoani Resources Limited	Onesource Ideas Venture Limited	Anand Rathi Global Finance Ltd.
(ii)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No. provide the nature of the business of the entity. Nature of Business of the Entity	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO
(iii)	Names of all other entities in the agreement (a) Listed company and its group companies (if any) (b) Other entities (if any)	-	-	-	-	-	-	-
(iv)	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO
	1 Name of the issuer :	-	-	-	-	-	-	-
	2 Details of the debt instrument :	-	-	-	-	-	-	-
	3 Whether the debt instrument is listed on stock exchanges?	-	-	-	-	-	-	-
	4 Credit Rating of the debt instrument	-	-	-	-	-	-	-
	5 ISIN of the instrument	-	-	-	-	-	-	-
SECURITY COVER / ASSET COVER								
(i)	Value of shares on the date of event / agreement (A)	11910000	3970000	4180000	6270000	4180000	4180000	10450000
(ii)	Amount involved (against which shares have been encumbered) (B)	19700000	10000000	19700000	19700000	10000000	10000000	100000000
(iii)	Ratio of A / B	0.60	0.40	0.21	0.32	0.42	0.42	0.10
END USE OF MONEY								
Borrowed amount to be utilized for what purpose -								
(a)	Personal use by Promoters and PACs	YES	YES	YES	YES	YES	-	YES
(b)	For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	-	-	-	-	-	-	-
(c)	Any other reason (please specify)	-	-	-	-	-	YES (Collateral for loan amounting of Rs. 1 cr. taken by A J Tolls Pvt. Ltd. Pledge	-


ANUYA J. MHAISKAR
PROMOTER GROUP
 Place: Mumbai
 Date: 20/03/2020