

MR. SATPAL KIRPAL SINGH
B-203, Poornima Apartments
23, Peddar Road
Mumbai – 400 026

DATE: FEBRUARY 22, 2019

To The National Stock Exchange India Ltd Listing Department. Exchange Plaza Bandra Kurla Complex Bandra East Mumbai 400051 Email : takeover@nse.co.in	To The General Manager The Corporate Relation Dept. Bombay Stock Exchange Phiroze Jeejeebhoy Towers, 14 th Floor, Dalal Street Mumbai-400023 Email: corp.relations@bseindia.com	To Dolphin Offshore Enterprises India Ltd. 1001,Raheja Centre 214 Nariman Point Mumbai-400021
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**SUB: INTIMATION UNDER REGULATION 31(1) OF THE SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVER) REGULATION,2011.**

Dear Sir,

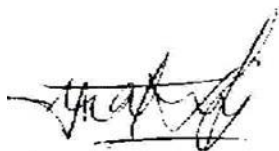
This is with reference to captioned subject, please find enclosed herewith the Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, by the promoter for **Creation of Pledge of Shares of Dolphin Offshore Enterprises (India) Limited** (SCRIP CODE: 522261 & DOLPHINOFF).

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

FOR DOLPHIN OFFSHORE ENTERPRISES (INDIA) LTD



SATPAL KIRPAL SINGH
PROMOTER & EXECUTIVE DIRECTOR

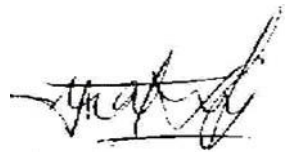
Encl. : As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE AND NSE
Date of reporting	FEBRUARY 22,2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	MR. SATPAL KIRPAL SINGH

Details of the creation of encumbrance: Pledge 1,00,000 Shares of Target Company by promoters on 14.02.2019 in favor of Seahorse Ship Agencies Pvt. Ltd.

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. Satpal Kirpal Singh	9,56,840	5.705	4,60,000	2.742	Creation	14.02.2019	Pledge	ICD Borrowed	1,00,000	0.596	Seahorse Ship Agencies Pvt. Ltd.	5,60,000	3.338



Signature of the Authorized Signatory:

Place : Mumbai

Date : February 22, 2019