

March 18, 2023

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to sale of 1,90,000 Equity Shares of face value of INR 10/- each representing 2.38% of the paid-up equity share capital of SRU Steels Limited on March 17, 2023.

You are requested to take the same in your records.

For and on behalf of PAC



Satish Agarwal
(Seller)

CC:

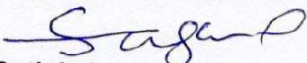
To
The Compliance Officer
SRU Steels Limited
A-48, 1st Floor, Wazirpur Industrial Area,
New Delhi-110052

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and
Takeover) Regulations, 2011**

Name of the Target Company (TC)	SRU Steels Limited		
Names of the Acquirer/Seller and Person Acting in Concert (PAC) with the Acquirer	Satish Agarwal along with PAC (Hereinafter referred to as the 'Seller')		
Whether the Acquirer/Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	7,04,700	8.82	8.82
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
e) Total (a+b+c+d)	7,04,700	8.82	8.82
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	1,90,000	2.38	2.38
b) VRs acquired /sold otherwise than by shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0.00	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0.00	0.00	0.00
e) Total (a+b+c+d)	1,90,000	2.38	2.38

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,14,700	6.44	6.44
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	5,14,700	6.44	6.44
Mode of acquisition / sale	On- Market sale		
Date of receipt of intimation of allotment/sale of shares	March 18, 2023		
Equity share capital / total voting capital of the TC before the said acquisition	INR 7,99,19,000/- (Indian Rupees Seven Crore Ninety Nine Lakh Nineteen Thousand only) divided into 79,91,900 (Seventy Nine Lakh Ninety One Thousand Nine Hundred) Equity Shares of INR 10 (Indian Rupees Ten only) each		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 7,99,19,000/- (Indian Rupees Seven Crore Ninety Nine Lakh Nineteen Thousand only) divided into 79,91,900 (Seventy Nine Lakh Ninety One Thousand Nine Hundred) Equity Shares of INR 10 (Indian Rupees Ten only) each		
Total diluted share/voting capital of the TC after the said acquisition	INR 7,99,19,000/- (Indian Rupees Seven Crore Ninety Nine Lakh Nineteen Thousand only) divided into 79,91,900 (Seventy Nine Lakh Ninety One Thousand Nine Hundred) Equity Shares of INR 10 (Indian Rupees Ten only) each		

For and on behalf of PAC


Satish Agarwal

(Seller)

Date: March 18, 2023

Place: New Delhi