



Ideas for a new day

January 14, 2020

To, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol. PARAGMILK

Dear Sir(s)/Madam

Sub: Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2011

Re: Disclosure of Release of pledged shares

The Company encloses herewith disclosure in the prescribed format, pursuant to Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011, furnished by Mr. Devendra Shah, Promoter of the Company, of **Release** of his pledged 10,00,000 Equity Shares of his shareholding with the Company on January 14, 2020 with M/s. Kotak Mahindra Investments Limited.

We request you to kindly update your records accordingly.

Thanking You.

For Parag Milk Foods Limited

Rachana Sanganeria
Company Secretary & Compliance Officer
ACS No. 10280

Encl: a/a



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.: +91 72764 70001

Corporate Office: 20th floor, Nirmal building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com | email: investors@paragmilkfoods.com

January 14, 2020

Parag Milk Foods Limited
Flat No.1, Plot No.19.Nav Rajasthan Soc.,
Behind Ratna Memorial Hospital.
S.B. Road, Shivaji Nagar, Pune- 411016.

BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai- 400001
Scrip Code: - 539889

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex
Bandra-(E), Mumbai-400051
Scrip Symbol: PARAGMILK

Sub: Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2011

Re: Disclosure of Release of pledged shares

Dear Sir(s)/Madam

As per the captioned subject, I Devendra Shah Promoter of M/s. Parag Milk Foods Limited ("PMFL") enclose herewith, disclosure in the prescribed format pursuant to Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011, of **Release** of pledged **10,00,000 Equity Shares** of PMFL on January 14, 2020 with M/s. Kotak Mahindra Investments Ltd.

You are requested to kindly take the same on record.

Thanking You.

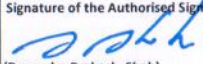
Yours faithfully



(Devendra Shah)

Encl: a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)													M/s. Parag Milk Foods Limited	
Names of the Stock Exchanges where the shares of the target company are listed													National Stock Exchange of India Ltd. and BSE Ltd.	
Date of reporting													1/14/2020	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked													Mr. Devendra Prakash Shah	
Details of the creation/release of encumbrance:														
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares {creation [(2)+(3)]/release{(2)-(3)}/invocation{(1)-(3)}}		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance(pledge/lien/non disposal undertaking/other s)	Reasons for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital	
Part A: Represents Creation / Release of pledged shares														
Mr. Devendra Prakash Shah	15,206,400	18.08	9,351,453	11.12	Release	1/14/2020	pledge	Personal borrowings	1,000,000	1.19	Kotak Mahindra Investments Ltd	8,351,453	9.93	
Part B: Represents other promoters with their shareholdings														
Mr. Pritam Prakash Shah	91,59,888	10.89	748,398	0.89	-	-	-	-	-	-	-	748,398	0.89	
Mrs. Netra Pritam Shah	8,867,027	10.54	3,768,149	4.48	-	-	-	-	-	-	-	3,768,149	4.48	
Mr. Parag Prakash Shah	1,00,000	0.12	-	-	-	-	-	-	-	-	-	-	-	
Mr. Poojan Devendra Shah	32,95,000	3.92	-	-	-	-	-	-	-	-	-	-	-	
Mrs. Priti Devendra Shah	22,22,820	2.64	-	-	-	-	-	-	-	-	-	-	-	
Mrs. Shabdali Mitul Desai	10,000	0.01	-	-	-	-	-	-	-	-	-	-	-	
Mr. Prakash Babulal Shah	100	0	-	-	-	-	-	-	-	-	-	-	-	
Mrs. Rajani Prakash Shah	100	0	-	-	-	-	-	-	-	-	-	-	-	
Mr. Stavan Pritam Shah	100	0	-	-	-	-	-	-	-	-	-	-	-	
Signature of the Authorised Signatory :											Place : Mumbai			
											Date: 1/14/2020			
(Devendra Prakash Shah)														

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.