

Goldman Sachs Asset Management International  
Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom

29 February 2024

Rathindra Das  
Compliance Officer  
Route Mobile Limited  
4th Dimension, Mind Space, 3rd Floor, Malad (West),  
Mumbai, Maharashtra, 400064

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
BSE Scrip Code: 543228

National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051  
NSE Symbol: ROUTE

Dear Sirs,

**Ref: Disclosure for sale of shares Route Mobile Limited (the “Company”) pursuant to Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”).**

We wish to inform you that our shareholdings in the Company have decreased to 2,008,672 shares, representing 3.1991% of the capital of the Company as at 27 February, 2024. As such, we have ceased to be a substantial shareholder of the Company.

Please find enclosed the disclosure in terms of Regulation 29 (2) of the SEBI Takeover Regulations, 2011.

This is for your information and records.

Yours faithfully,  
For and on behalf of  
Goldman Sachs Asset Management International



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Regina Chan  
Executive Director

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Route Mobile Limited
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2. Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	(a) Seller – Goldman Sachs Asset Management International (“GSAMI”)  (b) PAC – Goldman Sachs Asset Management, L.P. (“GSAMLP”)  (c) PAC – Goldman Sachs Asset Management (Singapore) Pte. Ltd. (“GSAMSG”)		
3. Whether the seller belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the sale as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)<sup>2</sup></b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<p><u>Before the sale under consideration, holding of seller along with PACs of:</u></p> <p>a) Shares carrying voting rights</p> <p><del>b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)</del></p> <p><del>c) Voting rights (VR) otherwise than by shares;</del></p> <p><del>d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)</del></p> <p>e) Total (a+b+c+d)</p>	<p>2,974,618 equity shares carrying voting rights (ISN: INE450U01017, Route Mobile Limited)</p> <p>(a) Seller- 2,113,765 equity shares carrying voting rights</p> <p>(b) PAC- 838,254 equity shares carrying voting rights</p> <p>(c) PAC- 22,599 equity shares carrying voting rights</p> <p>2,974,618 equity shares carrying voting rights (ISN: INE450U01017, Route Mobile Limited)</p>	<p>4.7375%</p> <p>3.3665%</p> <p>1.3350%</p> <p>0.0360%</p> <p>4.7375%</p>	<p>4.7375%</p> <p>3.3665%</p> <p>1.3350%</p> <p>0.0360%</p> <p>4.7375%</p>

<sup>1</sup> The Seller's shareholding in the Company when the previous filing was made under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (dated 21 Sep, 2020), was 5.2317%. Subsequently, the total voting shares of the Company was increased to 62,788,532 due to further issuance of shares by the Company which reduced the Seller's shareholding percentage from 5.2317% to 4.7375%.

<u>Details of sale:</u>			
a) Shares carrying voting rights sold	965,946 equity shares carrying voting rights (ISN: INE450U01017, Route Mobile Limited)	1.5384%	1.5384%
<del>b) Shares encumbered / invoked / released by the seller</del>			
<del>c) VR acquired/sold otherwise than by shares</del>	(a) Seller- 821,219 equity shares carrying voting rights	1.3079%	1.3079%
<del>d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>	(b) PAC- 130,635 equity shares carrying voting rights	0.2081%	0.2081%
	(c) PAC- 14,092 equity shares carrying voting rights	0.0224%	0.0224%
e) Total (a+/-b+c+d)	965,946 equity shares carrying voting rights (ISN: INE450U01017, Route Mobile Limited)	1.5384%	1.5384%
<u>After the sale, holding of:</u>			
a) Shares carrying voting rights			
<del>b) Shares encumbered with the seller</del>	2,008,672 equity shares carrying voting rights (ISN: INE450U01017, Route Mobile Limited)	3.1991%	3.1991%
<del>c) VR otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after disposal</del>	(a) Seller- 1,292,546 equity shares carrying voting rights	2.0586%	2.0586%
	(b) PAC- 707,619 equity shares carrying voting rights	1.1270%	1.1270%
	(c) PAC- 8,507 equity shares carrying voting rights	0.0135%	0.0135%
e) Total (a+b+c+d)	2,008,672 equity shares carrying voting rights (ISN: INE450U01017, Route Mobile Limited)	3.1991%	3.1991%

6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale
7. Date of sale of shares acquisition /VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 February 2024 <sup>2</sup>
8. Equity share capital / total voting capital of the TC before the said sale	Issued, subscribed and fully paid-up equity share capital of Route Mobile Limited – 62,788,532 equity shares of Rs. 10/- each
9. Equity share capital/ total voting capital of the TC after the said sale	Issued, subscribed and fully paid-up equity share capital of Route Mobile Limited – 62,788,532 equity shares of Rs. 10/- each
10. Total diluted share/voting capital of the TC after the said sale	Issued, subscribed and fully paid-up equity share capital of Route Mobile Limited – 62,788,532 equity shares of Rs. 10/- each

<sup>2</sup> The Seller (along with the PAC) has sold 965,946 shares (1.5384%) between 21 Sep, 2020 till 27 February, 2024 (inclusive of both dates) in multiple tranches which triggered a disclosure under Regulation 29 (2) of the Takeover Code was undertaken on 27 February, 2024.

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer/ seller~~ / Authorised Signatory



For and on behalf of  
Goldman Sachs Asset Management International  
Regina Chan  
Executive Director

Place: Singapore  
Date: 29 February 2024