

HULST B.V.

Herikerbergweg 88
1101 CM Amsterdam
The Netherlands

March 13, 2022

Coforge Limited
8, Balaji Estate,
First Floor,
Guru Ravi Das Marg,
Kalkaji,
New Delhi - 110019

BSE Limited
Listing Department
P.J. Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra,
Mumbai – 400 051

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

For and on behalf of **Hulst B.V.**

Authorised signatory

Name: Vistra Management Services (Netherlands) B.V. and Ronald Posthumus

Designation: Director A and director B



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Sale

Name of the Target Company (TC)	Coforge Limited (formerly known as NIIT Technologies Limited)		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Hulst B.V.		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the sale are as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	3,04,21,260	49.97%	48.79%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
		49.97%	48.79%

e) Total (a+b+c+d)	3,04,21,260		
Details of acquisition/ sale			
a) Shares carrying voting rights acquired /sold	60,00,000	9.86%	9.62%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	60,00,000	9.86%	9.62%
After the acquisition/sale holding of:			
a) Shares carrying voting rights	2,44,21,260	40.11%	39.17%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	Nil	Nil	Nil

TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	2,44,21,260	40.11%	39.17%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale on the open market		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable.	The 2% limit was crossed on March 10, 2022.		
Equity share capital / total voting capital of the TC before the said acquisition /sale	INR 60,88,09,220 comprising 6,08,80,922 equity shares of face value of INR 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	INR 60,88,09,220 comprising 6,08,80,922 equity shares of face value of INR 10 each.		
Total diluted share/voting capital of the TC after the said sale	INR 62,35,42,510 comprising 6,23,54,251 equity shares of face value of INR 10 each.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e. as on December 31, 2021

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer~~/seller / Authorised Signatory

For Hulst B.V.



Name: **Vistra Management Services (Netherlands) B.V. and Ronald Posthumus**

Designation: **Director A and director B**

Place: **Amsterdam, the Netherlands**

Date: **13 March 2022**