

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001.

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Date: 22.03.2024

Unit: Mahaveer Infoway Limited (BSE Scrip Code: 539383)

With reference to the subject cited, please find enclosed herewith the disclosure given by Mr. Kamal Kumar Kothari, belonging to Promoter, who have sold 86,000 Equity shares through off-market, as prescribed in Form under regulation 29 (2) of SEBI (Substantial Acquisitions of shares and Takeovers) Regulations, 2011 and Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Mahaveer Infoway Limited

Monika Ashish Rathi

Company Secretary & Compliance Officer

Encl: As above

To,

The Manager

**BSE** Limited

P. J. Towers, Dalal Street

Mumbai-400001.

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Date: 22.03.2024

Unit: Mahaveer Infoway Limited (BSE Scrip Code: 539383)

I, Kamal Kumar Kothari, belonging to Promoter of the Company have sold 86,000 equity shares through Off-market. In this regard, I enclose herewith prescribed Form under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Form C under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

Kamal Kumar Kothari

Encl: As above.

CC to: Mahaveer Infoway Limited

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mahaveer Inf	oway Limited						
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Kamal Kumar Kothari							
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, belongs to Promoter							
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited							
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)					
Before the acquisition under consideration, holding of:  a) Shares carrying voting rights	1,91,000	3.47	3.47					
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		-	<u>-</u>					
c) Voting rights (VR) otherwise than by shares.		-						
d) Warrants/convertible securities/any other instrument that entitles the acquired to receive shares carrying voting rights in the T C (specify holding in each category)	r							
e) Total (a+b+c+d)	1,91,000	3.47	3.47					
Details of acquisition/ Sale  a) Shares carrying voting rights acquired	86,000	1.56	1.56					
b) VRs acquired /sold otherwise than by shares.								
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category acquired)	o e							
d) Shares encumbered/ invoked/ released by the acquirer								

e) Total (a+b+c+/-d)	86,000	1.56	1.56				
After the sale, holding of:							
a) Shares carrying voting rights	1,05,000	1.91	1.91				
b) Shares encumbered with the acquirer			<del></del>				
c) VRs otherwise than by shares							
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.							
e) Total (a+b+c+d)	1,05,000	1.91	1.91				
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market						
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.03.2024						
8. Equity share capital / total voting capital of the TC before the said acquisition / sale.	55,09,000 Equity Shares						
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale		55,09,000 Equity	Shares				
0. Total diluted share/voting capital of the TC after the said acquisition / sale.		55,09,000 Equity	Shares				

<sup>(\*)</sup> Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

Place: Hyderabad Date: 22.03.2024 Kamal Kumar Kothari

<sup>(\*\*)</sup> Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

## FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2)]

Name of the company: Mahaveer Infoway Limited

ISIN of the company: INE019D01016

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Name, Category PAN No., of Person CIN/DIN, (Promoters) & address of Directors/ Promoter/ immediate Fmployee / relatives/	Securities prior to acquisitio al	Securitie	s acquir	ed/ Dispos		disposal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimation to company	Acquisition / disposal (on market	the trade was executed		
Employee / Director with contact nos.	others etc.)	1		Type of security (For eg. – Shares, Warran ts, Convert ib le Debent ure s etc.)		Value	(Buy/Sa le/ Pledge/ Revoke	security (For eg. – Shares, Warrant	No. and % of sharehol ding	From	То			

	Promoter	Equity	1,91,000	Equity	86000	Rs.	Sale	Equity	1,05,000	21.03.202	21.03.2024	21.03.2024	off	NA
Kamal Kumar		shares		shares	Percent	860000		Shares	Percent	4			market	
Kothari			Percenta ge:		age: 1.56%	/-			age: 1.91%					
PAN:			3.47%											
ADFPK1150K														
Address:														
1-8-40, Eshwar														
Reddy Lane														
Chikkadpally														
Hyderabad,														
AP-500020														
Contact No.:														
9948878000														

Place: Hyderabad Date: 22.03.2024

Kamal Kumar Kothari