



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
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CIN No. : L74899DL1995PLC069839

January 31, 2019

To

Mr Hardik Naik BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180	Ms. Deepa Kandoi National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email : cmlist@nse.co.in Symbol : VBL
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Ref: Email dated January 31, 2019

Sub: Clarification on recent news appearing in Economic Times titled ‘Varun Beverages set to buy Pepsi’s Bottling distribution ops in South, West.’

Dear Sir,

To comply with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have been regularly intimating to the Stock Exchanges all the events, information etc. that have a bearing on the operation/ performance of the Company which includes all price sensitive information etc.

We would like to confirm that Company has not issued any Press Release or Statement to **Economic Times titled ‘Varun Beverages set to buy Pepsi’s Bottling distribution ops in South, West’** or otherwise or to anyone else. However, Company keeps exploring various opportunities in various markets from time to time.

To comply with the above-mentioned regulations and best Corporate Governance practices, we are committed towards providing any announcement to you first whenever, discussed and approved by the Board of Directors of the Company.

We assure you our full co-operation at all times.

You are requested to kindly take the same on record.

Thanking You.

Yours Faithfully,
For Varun Beverages Limited


Ravi Batra
Chief Risk Officer & Group Company Secretary