



To,

10th March, 2022

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
email id: takeover@nse.co.in

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai – 400 001
BSE Scrip code: 532395

Dear Sir,

Sub: Disclosure under Regulation 10(5) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”) – Intimation to Stock Exchange in respect of acquisition under Regulation 10 (1)(a)(ii) of the Takeover Code.

Please find attached disclosure being made by Jupiter Capital Private Limited (“Company”) in the prescribed format under Regulation 10(5) of the Takeover Code.

The disclosure is being made by the Company, pursuant to the Company proposing to acquire 15.24% shares of AXISCADES Technologies Limited (ACTL) from Indian Aero Ventures Private Limited (IAV) by interse transfer within the promoter group. This disclosure is being made in relation to AXISCADES Technologies Limited (“ACTL”) (NSE scrip code: AXISCADES), wherein IAV holds 16.23% of the share capital of ACTL.

This is for your information and records.

Yours faithfully,

For Jupiter Capital Private Limited

K. Madhavi

K Madhavi
Company Secretary
FCS 6844



Attached: a/a

CC:

To,

Compliance Officer

AXISCADES Technologies Ltd.

Kirloskar Business Park, Block ‘C’

2nd Floor, Hebbal

Bengaluru-560024

JUPITER CAPITAL PRIVATE LIMITED

CIN - U67120KA2004PTC033653

Regd. Office : Jupiter Innovision Center, No. 54, Richmond Road, Bangalore - 560025, India

Phone: +91-80-25594911-16

www.jupitercapital.in

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	AXISCADES Technologies Limited
2.	Name of the acquirer(s)	Jupiter Capital Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is part of promoter group of the TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Indian Aero Ventures Private Limited
	b. Proposed date of acquisition	16.03.2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	The shares of the TC are being acquired by the Acquirer. The proposed acquisition is of the shares of Indian Aero Ventures Private Limited ("IAVPL") which in turn holds 16.23% of the voting rights in the TC.
	d. Total shares to be acquired as % of share capital of TC	Not Applicable. As there would not be any change in the shareholding pattern of TC given that proposed transfer is interse transfer between the promoter group.
	e. Price at which shares are proposed to be acquired	Prevailing Market Price on the date of acquisition
	f. Rationale, if any, for the proposed transfer	Group Restructuring
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 106.02 (Rupees One Hundred and Six paise two only)
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable.

K. Madhavan


8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We confirm that the price is not higher than the price computed in point 6			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the acquirer hereby declares that both the Transferor and the Transferee will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 and the Takeover Regulations 1997.			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, the acquirer hereby declare that all the conditions specified under regulation 10(1)(a)(ii) with respect to the exemptions have been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)				
	- Jupiter Capital Private Limited	1,95,02,328	51.44%	2,52,82,047	66.68%
	- Sudhakar Gande	15,89,807	4.19%	15,89,807	4.19%
	b. Seller (s)				
	Indian Aero Ventures Private Limited	61,54,219	16.23%	3,74,500	0.99%

NOTE:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Jupiter Capital Private Limited

K. Madhavi

K Madhavi
Company Secretary
FCS 6844

