

Dated: 03.10.2019

To  
Corporate Relationship Department  
BSE Limited,  
1<sup>st</sup> Floor, Rotunda Building,  
P.J. Towers, Dalal Street,  
**Mumbai – 400 001.**

To  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI – 400 051.**

Dear Sir,

**Sub: Submission of Disclosure U/r 31 of SEBI (SAST) Regulations. – Reg.  
Ref.: Scrip Code: 530549 / SHILPAMED**

With respect to the subject cited above, I hereby forward the copy of disclosure under regulation 31(3) of SEBI (SAST) Regulations, 2011, on the event of Release of pledge of 13,43,000 equity shares.

This is for your information and records.

Thanking You,



**Vishnukant Chaturbhuj Bhutada**  
**Promoter**

**CC To:**

The Compliance Officer,  
Shilpa Medicare Limited  
#12-6-214/A1, Hyderabad Road,  
Raichur-584135

**Encl. Format under SEBI (SAST) 2011**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Shilpa Medicare Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. BSE Limited
Date of reporting	03.10.2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Vishnukant Chaturbhuj Bhutada

**Details of the creation of encumbrance**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of Share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Vishnukant Chaturbhuj Bhutada	80,86,012	9.92	13,50,000	1.656	Release	30.09.2019	Pledge	Personal Loan	13,43,000	1.647	Axis Finance Limited	7,000	0.009



**Vishnukant Chaturbhuj Bhutada**

Place :Raichur

Date : 03.10.2019