

Date: 5th August, 2023

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Fax : 02222722037

Email:

corp.relations@bseindia.com

Code: 533301

To,

National Stock Exchange of India Limited

The Corporate Relation Department, Exchange Plaza, Plot no. C/1, G Block

Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051.

Fax :02226598237/38 Email:takeover@nse.co.in

Code: SPYL

To.

Shekhawati Poly-Yarn Limited

Plot no. 185/1, Naroli Village, Near Kanadi Phatak, Naroli, Dadra & Nagar Haveli,- 396 235 Gujarat

Gujara Email

meena.agal@shekhawatiyarn.com

Sub: Submission of disclosures under Regulation 29(2) of SEBI (SAST) Regulations, 2011.

I am submitting herewith the disclosures under Regulation 29(2) of SEBI (SAST) Regulations, 2011 with respect to the Reversal of sale/disposal of 1,52,49,255 shares of Shekhawati Poly-Yarn Limited.

Request you to take the above on record and acknowledge receipt of it.

Thanking You,

Yours Faithfully.

Altius Buildcon Private Limited

Promoter Group

Enclosed: As above

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition/sale of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | Shekhawati Poly-Yarn Limited | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer/seller | Altius Buildcon Private Limited | | |
| Whether the seller belongs to Promoter/Promoter group | Promoter Group | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited (BSE) National Stock Exchange of India Limited (NSE) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(* | % w.r.t. total diluted share/voting capital of the TC(**) |
| Before the acquisition/sell under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| i. Mukesh Ramniranjan Ruia | 85500000 | 24.80 % | 24.80% |
| ii. Ski Buildcon Private Limited | 46249255 | 13.41 % | 8.99% |
| iii. Mukesh Ramniranjan Ruia HUF | 18000000 | 5.22 % | 5.22 % |
| iv. Altius Buildcon Private Limited | 0 | 0.00 % | 0.00 % |
| v. Shrey Mukesh Ruia | 40917485 | 11.87% | 11.87% |
| vi. Kalpana Mukesh Ruia | 7500000 | 2.18 % | 2.18 % |
| vii. Ramniranjan N Ruia | 5000 | 0% | 0% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| i) Mukesh Ramniranjan Ruia | 31019347 | 9.00 % | 9.00% |
| ii) Ski Buildcon Private Limited | 00 | 00 | 00 |
| iii) Mukesh Ramniranjan Ruia HUF | 00 | 00 | 00 |
| iv) Altius Buildcon Private Limited | 00 | 00 | 00 |
| v) Shrey Mukesh Ruia | 00 | 00 | 00 |
| vi) Kalpana Mukesh Ruia | 00 | 00 | 00 |
| vii) Ramniranjan N Ruia | 00 | 00 | 00 |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants /convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in | | | |

| each category) | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|---------|--------|
| e) Total (a+b+c+d) | 198171740 | 57.49% | 57.49% |
| Details of acquisition/sale | - | | |
| a) Shares carrying voting rights acquired / due to transfer | | | |
| transfer | | | |
| i) Mukesh Ramniranjan Ruia | | | |
| ii) Ski Buildcon Private Limited | | | |
| iii) Mukesh Ramniranjan Ruia HUF | | | |
| iv) Altius Buildcon Private Limited | 15249255 | 4.42 % | 4.42% |
| v) Shrey Mukesh Ruia | | | |
| vi) Kalpana Mukesh Ruia | | | |
| vii) Ramniranjan N Ruia | | | |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | 1 |
| e) Total (a+b+c+/-d) | 15249255 | 4.42% | 4.42% |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| i) Mukesh Ramniranjan Ruia | 85500000 | 24.80 % | 24.80% |
| ii) Ski Buildcon Private Limited | 31000000 | 8.99 % | 8.99% |
| iii) Mukesh Ramniranjan Ruia HUF | 18000000 | 5.22 % | 5.22 % |
| iv) Altius Buildcon Private Limited | 15249255 | 4.42% | 4.42% |
| v) Shrey Mukesh Ruia | 40917485 | 11.87% | 11.87% |
| vi) Kalpana Mukesh Ruia | 7500000 | 2.18 % | 2.18 % |
| vii) Ramniranjan N Ruia | 5000 | 0% | 0% |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by shares | | 7 | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale | | | |
| e) Total (a+b+c+d) | 198171740 | 57.49% | 57.49% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | inter-se transfer (Reversal) | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 4 th August, 2023 | | |

| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs.34,47,00,000/- divided into 34,47,00,000 equity shares of face value Rs. 1/- each. |
|------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs.34,47,00,000/- divided into 34,47,00,000 equity shares of face value Rs. 1/- each. |
| Total diluted share/voting capital of the TC after the said acquisition/sale | Rs.34,47,00,000/- divided into 34,47,00,000 equity shares of face value Rs. 1/- each. |

Name: Altius Buildcon Private

Promoter

Place: Mumbai

Date: 5th August, 2023

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.