

Dated:02/04/2020

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Name of the Target Company – Nova Iron and Steel Limited
Script Code No. – 513566

Subject: Acquisition of shares under Regulation 10(1)(a)(iii) of SEBI (SAST)
Regulations, 2011.

Sir,

In continuation to our earlier disclosure dated 13/03/2020 under Regulation 10(5) in respect of acquisition of equity shares under Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We would like to inform you that the payment for acquisition of 10000000 equity shares have been made on 18/03/2020 and 20/03/2020 to seller.

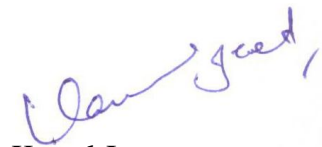
As you are aware about lockdown in the country and we are unable to get the shares transferred from Depositories. As and when situation improves, we will get the shares transferred from depositories and will let you know.

In case any other information is required please do let us know.

Thank You,

Yours Faithfully

For Nilanchal Investments Private Limited as Director and authorized signatory on behalf of
M/s Reward Capital Services Private Limited, M/s Aromatic Steel Private Limited, Mr. Aniket
Singal, Mrs. Priyanka Miglani and Mrs. Radhika Sourabh Dhoot



Kamal Jeet
(Director & Authorised Signatory)

Encl.:a/a

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