

18th October, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
India

National Stock Exchange of India Ltd

Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
India

Elgi Equipments Limited

Elgi Industrial Complex III,
Trichy Road, Singanallur, Coimbatore,
Tamil Nadu 641005,
India

Kind Attention:

Mrs. Vaishnavi P. M,
Company Secretary

Dear Sir/Madam,

Re: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of interest in Elgi Equipments Limited

Colonial First State Asset Management (Australia) Limited and First State Investments (Singapore) (both subsidiaries of Mitsubishi UFJ Financial Group, Inc. (MUFG) directly held 7,676,159 shares aggregating to 4,84% in Elgi Equipments Limited. Thereafter, Colonial First State Asset Management (Australia) Limited and First State Investments (Singapore) also acquired additional shares in Elgi Equipments Limited on October 16, 2019.

The thresholds for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 are met and currently, the MUFG group has an

aggregated interest in Elgi Equipments Limited of 5.08% ordinary share capital, as on October 16, 2019, which is the date of acquisition. This is based upon a total of 8,055,055 shares held and a total of 158,454,508 voting rights on issue.

Please see enclosed the formal disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the specified format.

Kindly note and take the above on record.

Thank you.

Yours Faithfully



Ryuichiro Sakuma

Managing Director

Deputy Head of Credit Policy & Planning Division

Mitsubishi UFJ Financial Group, Inc.

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	ELGI EQUIPMENTS LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: 1. Colonial First State Asset Management (Australia) Limited 2. First State Investments (Singapore) PACs: Mitsubishi UFJ Financial Group, Inc. (holding company of the Acquirers)
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,676,159	4.84%	4.84%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.

R. S.

e) Total (a+b+c+d)	7,676,159	4.84%	4.84%
Details of acquisition			
a) Shares carrying voting rights acquired	378,896	0.24%	0.24%
b) VRs acquired otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	378,896	0.24%	0.24%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	8,055,055	5.08%	5.08%
b) VRs otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	8,055,055	5.08%	5.08%

R. S.

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market acquisition
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	16 th October 2019
Equity share capital / total voting capital of the TC before the said acquisition	158,454,508
Equity share capital/ total voting capital of the TC after the said acquisition	158,454,508
Total diluted share/voting capital of the TC after the said acquisition	158,454,508

R. S.