

IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2020 13 April 2020

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Security Code: 524164

Sub: Clarification on Price Movement

Dear Sir/Madam,

With reference to your email reference No. L/SURV/ONL/PV/NK/2019-2020 /177, received on 13.04.2020 seeking Company's response or clarification on the price movement in the Company's Scrip seen in recent past on your Exchange, we wish to submit that there is no announcement or price sensitive information, which is pending to be intimated by the Company to the Stock Exchange, which in our opinion have or may have any bearing on the operation / performance of the Company or price behaviour in the company's scrip.

We would also like to inform and clarify that all the information furnished by the Company are in public domain and Company will keep the Stock Exchange(s) duly informed of all the price sensitive information(s) in compliance with SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We trust this will clarify your queries.

Thanking you, Yours faithfully IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh

AVP and Company Secretary