

NIRAV MAHENDRABHAI KOTHARI

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001.

Board of Directors
Maharashtra Corporation Limited
907-908, dev plaza, 9th floor,
opp. Andheri fire Station, S.V. Road,
Andheri (w), Mumbai 400058

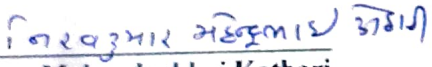
Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear sir/Madam

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith necessary information in the format prescribed in the said regulation relating to acquisition of shares of **Mr. Nirav Mahendrabhai Kothari**

Please take the same on your record.

Thanks & Regards


Nirav Mahendrabhai Kothari

Date: 16-09-2022

Place: Mumbai

NIRAV MAHENDRABHAI KOTHARI

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Maharashtra Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Nirav Mahendrabhai Kothari (Acquirer)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition /disposal under consideration, holding of:			
a) Shares carrying voting rights	5,86,63,528	9.29%	9.29%
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	5,86,63,528	9.29%	9.29%
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	5,86,63,528	9.29%	9.29%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	5,86,63,528	9.29%	9.29%

NIRAV MAHENDRABHAI KOTHARI

After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	12-09-2022 – 15-09-2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 63,15,55,540/- divided into 63,15,55,540 Equity shares of face value of Rs. 1/- each (13,53,33,330 fully paid-up Equity Shares and 49,62,22,210 partly paid-up Equity Shares).		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 63,15,55,540/- divided into 63,15,55,540 Equity shares of face value of Rs. 1/- each (13,53,33,330 fully paid-up Equity Shares and 49,62,22,210 partly paid-up Equity Shares).		
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 63,15,55,540/- divided into 63,15,55,540 Equity shares of face value of Rs. 1/- each (13,53,33,330 fully paid-up Equity Shares and 49,62,22,210 partly paid-up Equity Shares).		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

निरवकुमार महेंद्रभाई कोठारी

Nirav Mahendrabhai Kothari

Place: Mumbai

Date: 16-09-2022