

# SAL SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721  
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India  
Phone : 02764 - 661100 | E-mail : info@shahalloys.com



**24.07.2023**

To,

Department of Corporate Service  
**Bombay Stock Exchange Ltd.**  
PhirozeJeejeebhoy Tower.  
Dalal Street,  
Mumbai - 400 001

**BSE Scrip Code: 513436**

Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051  
**NSE Symbol - SHAHALLOYS**

Dear Sir/Ma'am,

**Sub: Disclosures under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 - Release of Pledged Shares.**

With reference to the subject cited above, please find enclosed disclosures as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, for release of pledged shares received from Promoters of the Company.

Kindly take the same on record and acknowledge receipt

Yours Faithfully,

Thanking You,

Yours faithfully,  
For Shah Alloys Limited

**Mayank Chadha**  
Company Secretary & Compliance Officer

**CIN - L27100GJ1990PLC014698**

24.07.2023

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Kindly take the same on record and acknowledge receipt

Yours Faithfully,

Thanking You,



Rajendrabhai V Shah  
Promoter  
(On behalf of the Promoters and Promoters Group)

Encl: As above

CC:

The Company Secretary  
Shah Alloys Limited  
5/1 Shreeji House 5<sup>th</sup> Floor  
B/H M J Library, Ashram Road  
Ahmedabad Gujarat- 380006

Disclosure by the Promoter(s) to the Stock Exchanges & to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance / Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

| Name of the Target Company (TC)   |  | SHAH ALLOYS LIMITED   |   |                          |   |   |  |                               |               |                          |   |   |                          |
|---|--|---|---|--------------------------|---|---|--|-------------------------------|---------------|--------------------------|---|---|--------------------------|
| Name(s) of the stock exchange(s) where the shares of the target company are listed        |  | Bombay Stock Exchange Limited (BSE)<br>BSE Code: 513436<br>National Stock Exchange of India Limited (NSE)<br>NSE Symbol: SHAHALLOYS |   |                          |   |   |  |                               |               |                          |   |   |                          |
| Date of Reporting   |  | 24-07-2023  |   |                          |   |   |  |                               |               |                          |   |   |                          |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked |  | <b>Promoters</b><br>1. Shri Rajendrabhai V Shah<br>2. Smt. Ragini Rajendrabhai Shah   |   |                          |   |   |  |                               |               |                          |   |   |                          |
| Details of the creation/invocation/release of encumbrance:                                |  | <b>Details of events pertaining to encumbrance (3)</b>  |   |                          |   |   |  |                               |               |                          |   |   |                          |
| Name of the promoter (s) or PACs with him(**)   | Promoter holding in the target company (1) |   | Promoter holding already encumbered (2) |                          | Type of event (creation / release / invocation) | Date of creation/ invocation / release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal / undertaking/ others) | Reason for encumbrance **     | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | Post event holding of encumbered shares |                          |
|   | No. of shares                              | % of total share capital  | No. of shares                           | % of total share capital |   |   |  |                               |               |                          |   | No. of shares                           | % of total share capital |
| <b>Part A: Represents release of pledged shares</b>                                       |  |   |   |                          |   |   |  |                               |               |                          |   |   |                          |
| Rajendrabhai V Shah   | 7912404                                    | 39.97   | 7912404                                 | 39.97                    | Release   | 19-07-2023  | Pledge   | Pledge of Shares towards Loan | 6844364       | 34.58                    | Union Bank of India                                 | 1068040                                 | 5.39                     |
| Ragini Rajendrabhai Shah  | 1146006                                    | 5.79  | 1146006                                 | 5.79                     | Release   | 19-07-2023  | Pledge   | Pledge of Shares towards Loan | 1146006       | 5.79                     | Union Bank of India                                 | 0                                       | 0.00                     |
| <b>Part B: Represents other promoters with their shareholdings</b>                        |  |   |   |                          |   |   |  |                               |               |                          |   |   |                          |
| Rajendrabhai V Shah HUF   | 1531960                                    | 7.74  | 1531960                                 | 7.74                     | -   | -   | -  | -                             | -             | -                        | -   | 1531960                                 | 7.74                     |
| Jayeshkumar Vijaybhai Shah  | 16000                                      | 0.08  | 0                                       | 0.00                     | -   | -   | -  | -                             | -             | -                        | -   | 0                                       | 0.00                     |
| Ashwin V Shah   | 34072                                      | 0.17  | 0                                       | 0.00                     | -   | -   | -  | -                             | -             | -                        | -   | 0                                       | 0.00                     |
| Karan R Shah  | -  | -   | -                                       | -                        | -   | -   | -  | -                             | -             | -                        | -   | -                                       | -                        |
| Prakash V Shah  | -  | -   | -                                       | -                        | -   | -   | -  | -                             | -             | -                        | -   | -                                       | -                        |

*Rajini*

Note: The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date have appeared in the table irrespective of whether they are reporting on the date of event or not.

Yours faithfully,

**On Behalf of Promoters & Promoters Group**



**Rajendrabhai V Shah**  
Promoter

**Place: Ahmedabad**  
**Date: 24.07.2023**