SAL SHAH ALLOYS LTD.

Corp. Office: Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721 Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India Phone: 02764 - 661100 | E-mail: info@shahalloys.com



24.07.2023

To.

Department of Corporate Service **Bombay Stock Exchange Ltd.** PhirozeJeejeebhoy Tower. Dalal Street, Mumbai - 400 001

BSE Scrip Code: 513436

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol - SHAHALLOYS

Dear Sir/Ma'am,

Sub: Disclosures under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 - Release of Pledged Shares.

With reference to the subject cited above, please find enclosed disclosures as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, for release of pledged shares received from Promoters of the Company.

Kindly take the same on record and acknowledge receipt

Yours Faithfully,

Thanking You,

Yours faithfully, For Shah Alloys Limited

Mayank Chadha

Company Secretary & Compliance Officer

24.07.2023

To.

Department of Corporate Service Bombay Stock Exchange Ltd. PhirozeJeejeebhoy Tower.

Dalal Street.

Mumbai - 400 001

BSE Scrip Code: 513436

Manager

Listing Department

National Stock Exchange of India Ltd. Exchange Plaza, Plot No C/1, G-Block, Bandra – Kurla Complex, Bandra (E),

Mumbai - 400051

NSE Symbol – SHAHALLOYS

Dear Sir/Ma'am,

Sub: Disclosures under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 - Release of Pledged Shares.

With reference to the subject cited above, please find enclosed disclosures as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, for release of pledged shares.

Kindly take the same on record and acknowledge receipt

Yours Faithfully,

Thanking You,

Rajendrabhai V Shah

Rajim W)

Promoter

(On behalf of the Promoters and Promoters Group)

Encl: As above

CC:

The Company Secretary Shah Alloys Limited 5/1 Shreeji House 5th Floor B/H M J Library, Ashram Road Ahmedabad Gujarat- 380006

Disclosure by the Promoter(s) to the Stock Exchanges & to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 34(4) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

ange(s angle (s or hold ocation ocatio	3- 2000 10 014 0001					CTITUTE OF COUNTY AND COUNTY					
Date of Reporting Name of the promoter or PAC on who Details of the creation/invocation/rele promoter (s) or PACs with him(**) No. of the target compan, him(**) No. of total shares capital shares Rajendrabhai 7912404 39.97 V Shah Rajendrabhai 1531960 7.74 Jayeshkumar Vijaybhai 16000 0.08 Shah Ashwin V	nere the shares of	the target c	ompany are lis	ited	Bombay Stock Excl BSE Code: 513436	Bombay Stock Exchange Limited (BSE) BSE Code: 513436	imited (BSE)				
Date of Reporting Name of the promoter or PAC on who Details of the creation/invocation/rele Name of the promoter or PAC on who or PACs with him(**) him(**) Rajendrabhai Rajendrabhai Rajendrabhai Rajendrabhai Rajendrabhai Rajendrabhai Rajendrabhai Rajendrabhai V Shah Part B: Represents other promoters Shah HUF Jayeshkumar Vijaybhai Vijaybhai Rajendrabhai Rajendrabhai Rajendrabhai Rajendrabhai V Shah Part B: Represents other promoters Shah Jayeshkumar Vijaybhai Rajendrabhai Rajendrabhai Rajendrabhai V Shah Ashwin V					National S NSE Symb	National Stock Exchange of India Limited (NSE) NSE Symbol: SHAHALLOYS	f India Limite S	d (NSE)			
Name of the promoter or PAC on who Details of the creation/invocation/rele Promoter (s) or PACs with him(**) Name of the Promoter holding is promoter (s) the target company or PACs with him(**) Part A: Represents release of pledge share v Shah Rajendrabhai 7912404 39.97 Rajendrabhai 1531960 7.74 Jayeshkumar Vijaybhai 16000 0.08 Shah Ashwin V					24-07-2023	3					
Name of the promoter holding in promoter (s) the target companion Promoter holding in the target companion or PACs with him(**) Part A: Represents release of pledgenge share capital bands and shalp and shalp bands and shalp bart B: Represents other promoters Shalp bayeshkumar Vijaybhai 1531960 and shalp bart B: Ashwin V Shah HUF bayeshkumar Vijaybhai 16000 and shalp bath bashwin V Shah hugh bashwin V Shah hugh bashwin V Shah	hose shares encum	ibrance has	been ereated/r	eleased/ invoked	1. 2.	Promoters Shri Rajendrabhai V Shah Smt. Ragini Rajendrabhai Shah	V Shah drabhai Shah				
Name of the promoter holding in the target company or PACs with him(**) In the target company of plank of total shares shares capital shank of the total shares have share shares are shares are shares and total shank of the target company of the total shares are shares shares are share	lease of encumbra	nce:		0.00							
Part A: Represents release of pledg Rajendrabhai 7912404 39.97 Rajendrabhai 1146006 5.79 Shah Part B: Represents other promoters Rajendrabhai 1531960 7.74 V Shah HUF 1531960 7.74 Jayeshkumar Vijaybhai 16000 0.08 Shah	g in Promoter holding already encumbered (2)	holding umbered		Deta	Details of events pertaining to encumbrance (3)	taining to encum	ıbrance (3)			Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] /	olding of cd shares (2)+(3)] /
Part A: Represents release of pledge share capita share share capita v Shah (146006 5.79 Shah Part B: Represents other promoters Rajendrabhai 1531960 7.74 V Shah HUF Jayeshkumar Vijaybhai 16000 0.08 Shah Ashwin V										invocation [(2)-(3)]]	[(2)-(3)]]
Rajendrabhai 7912404 39.97 V Shah Ragini Rajendrabhai 1146006 5.79 Shah Part B: Represents other promoters Rajendrabhai 1531960 7.74 V Shah HUF 1531960 7.74 Shah Ashwin V Shah	of No. of shares tal	% of total share capital	Type of event (creation / release / invocation)	Date of ereation/invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbe	No. of shares	% of total share capital
Rajendrabhai 7912404 39.97 V Shah 1146006 5.79 Rajendrabhai 1146006 5.79 Shah 1531960 7.74 V Shah HUF 1531960 7.74 Jayeshkumar Vijaybhai 16000 0.08 Shah Ashwin V 24673 6.47	ged shares								nai		
Ragini Rajendrabhai 1146006 5.79 Shah Part B: Represents other promoters Rajendrabhai 1531960 7.74 Jayeshkumar Vijaybhai 16000 0.08 Shah Ashwin V	7912404	39.97	Release	19-07-2023	Pledge	Pledge of Shares towards Loan	6844364	34.58	Union Bank of India	1068040	5.39
Rajendrabhai 1531960 7.74 Jayeshkumar Vijaybhai 16000 0.08 Shah Ashwin V	9 1146006	5.79	Release	19-07-2023	Pledge	Pledge of Shares towards Loan	1146006	5.79	Union Bank of India	0	0.00
1531960	rs with their shar	eholdings.									
16000	4 1531960	7.74								1531960	7.74
02070	0 8	0.00								0	0.00
Shah 340/2 0.1/	0 4	0.00								0	0.00
Karan R Shah			•		,						
Prakash V Shah					-						

Roginmin

Note: The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date have appeared in the table irrespective of whether they are reporting on the date of event or not.

Yours faithfully,

On Behalf of Promoters & Promoters Group

Rajendrabhai V Shah Promoter

Place: Ahmedabad Date: 24.07.2023